

January 18, 2021

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai — 400001.

Scrip Code: 540268

Dear Sir / Madam,

Subject: Intimation of Credit Rating.

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a SEBI registered and RBI accredited Credit Rating Agency has assigned a credit rating for the existing Long-Term Fund Based Facilities in the form of Term Loans and proposed Long-Term Bank Facilities as well as proposed issue of Non-Convertible Debentures of Dhanvarsha Finvest Limited and the details of the same are given below:

Sr. No.	Facilities	Amount	<b>Current Rating</b>	Rating Action
		(INR in Crore)		_
1.	Long Term Fund	55.43	IVR BBB-/Positive	Assigned
	Based Facilities -		(IVR Triple B Minus	
	Term Loans		with Positive	
			Outlook)	
2.	Proposed Long	94.57	IVR BBB-/Positive	Reaffirmed;
	Term Bank	(Increased from	(IVR Triple B Minus	Outlook revised
	Facilities	previous	with Positive	to Positive
		proposed facility	Outlook)	
		of INR50.00	·	
		Crore)		
3.	Proposed NCDs	75.00	IVR BBB-/Positive	Reaffirmed;
		(Increased from	(IVR Triple B Minus	Outlook revised
		INR25.00 Crore)	with Positive	to Positive
			Outlook)	
	Total	225.00		

We request you to kindly take the aforesaid intimation on record.

Thanking you.

For Dhanvarsha Finvest Limited

Fredrick M. Pinto

**Company Secretary** 

ACS No. 22085