



February 13, 2025

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| To, The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. <u>Scrip Code: 540268</u> | To, The Manager Department of Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. <u>Scrip Code: TRU</u> |
|--|--|

Subject: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Dear Sir/Madam,

Pursuant to Securities and Exchange Board of India (SEBI) Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 02, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024 (details as tabulated below):

| Sr. No. | Particulars | Remarks |
|---------|---|----------------|
| 1. | Financial Results | Annexure-I |
| 2. | Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. | Annexure-II |
| 3. | Format for disclosing outstanding default on loans and debt securities | Annexure-III |
| 4. | Format for disclosure of related party transactions | Not Applicable |
| 5. | Statement on impact of audit qualifications | Not Applicable |

Kindly take the above information on your record.

Thanking You,

Yours faithfully,

For TruCap Finance Limited

Sonal Sharma
Company Secretary & Compliance Officer
Encl.: As above

TruCap Finance Limited
(Formerly known as Dhanvarsha Finvest Limited)



KHANDELWAL KAKANI & COMPANY

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Quarterly Standalone Financial Results of TruCap Finance Limited (Formerly - Dhanvarsha Finvest Limited) Pursuant to the Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS

TRUCAP FINANCE LIMITED (FORMERLY- DHANVARSHA FINVEST LIMITED)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **TRUCAP FINANCE LIMITED (FORMERLY- DHANVARSHA FINVEST LIMITED)** ("the Company") for the quarter ended **December 31, 2024** together with notes thereon ('the Statement') enclosed herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 and Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant



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prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Khandelwal Kakani & Co.
Chartered Accountants
FRN: 001311C



A handwritten signature in blue ink, appearing to read "Piyush".

C.A. Piyush Khandelwal
Partner

Membership No.: 403556

UDIN: 25403556BMIWXU5994

Place: Mumbai
Date: 13/02/2025

TruCap Finance Limited

Registered office:- 3rd Floor, A Wing, D J House, Old Nagardas Road, Andheri (East), Mumbai - 400069, Maharashtra.

Tel:- +91 22 6845 7200, Email ID:- contact@trucapfinance.com, Website:- www.trucapfinance.com

CIN:- L64920MH1994PLC334457

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

| Particulars | | Quarter Ended | | | Nine Months Ended | | (Rs. in Lakhs) |
|---|--|-----------------|-----------------|-----------------|-------------------|-----------------|-----------------|
| | | 31.12.2024 | 30.09.2024 | 31.12.2023 | 31.12.2024 | 31.12.2023 | 31.03.2024 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| Revenue from operations | | | | | | | |
| i | Interest income | 4894.53 | 5031.55 | 2968.45 | 14246.02 | 8333.14 | 11576.62 |
| ii | Fees and commission income | 254.64 | 724.03 | 982.97 | 1843.31 | 3581.96 | 4414.73 |
| iii | Net gain on fair value changes | 6.19 | 0.02 | 8.52 | 20.72 | 71.32 | 114.48 |
| Total Revenue from operations | | 5155.36 | 5755.60 | 3959.94 | 16110.05 | 11986.42 | 16105.83 |
| Other income | | 108.34 | 66.32 | 916.54 | 211.62 | 941.03 | 2094.71 |
| Total Income (I+II) | | 5263.70 | 5821.92 | 4876.48 | 16321.67 | 12927.45 | 18200.54 |
| Expenses | | | | | | | |
| i | Finance costs | 2475.76 | 2704.00 | 2051.13 | 7794.11 | 5601.02 | 7869.24 |
| ii | Fees and commission expense | 34.10 | 66.93 | 65.03 | 151.92 | 127.85 | 185.78 |
| iii | Impairment on financial instruments | 136.21 | 310.66 | 121.90 | 551.63 | 327.24 | 410.62 |
| iv | Employee benefits expenses | 1239.88 | 1194.14 | 1152.55 | 3663.48 | 3069.91 | 4258.94 |
| v | Depreciation, amortization and impairment | 205.90 | 202.51 | 273.68 | 618.53 | 613.28 | 830.20 |
| vi | Other expenses | 1065.85 | 1060.02 | 859.07 | 2946.68 | 2395.59 | 3426.58 |
| Total Expenses | | 5157.70 | 5538.26 | 4523.36 | 15726.35 | 12134.89 | 16981.36 |
| Profit/(Loss) before Exceptional Item and tax (III - IV) | | 106.00 | 283.66 | 353.12 | 595.32 | 792.57 | 1219.18 |
| Exceptional items | | - | - | - | - | - | - |
| Profit/(Loss) before tax (V + VI) | | 106.00 | 283.66 | 353.12 | 595.32 | 792.57 | 1,219.18 |
| Tax expense: | | | | | | | |
| i | Current tax | 105.75 | 137.90 | 91.87 | 327.94 | 320.74 | 250.99 |
| ii | Deferred tax | (122.77) | 25.19 | (46.72) | (115.59) | (113.86) | (332.67) |
| iii | Tax adjustment for earlier years | - | - | - | - | - | 130.04 |
| Total Tax Expense | | (17.02) | 163.09 | 45.15 | 212.35 | 206.88 | 48.36 |
| Profit/(Loss) for the period/year after tax (VII - VIII) | | 123.02 | 120.57 | 307.97 | 382.97 | 585.68 | 1,170.82 |
| Other Comprehensive Income | | | | | | | |
| i | Items that will not be reclassified to profit or loss | | | | | | |
| | Remeasurement gain/(loss) on defined benefit plan | 2.29 | 3.05 | 1.55 | 6.87 | 4.66 | (9.16) |
| | Income tax relating to items that will not be reclassified to profit or loss | (0.56) | (0.75) | (0.29) | (1.68) | (1.14) | 2.24 |
| ii | Other comprehensive income | 1.73 | 2.30 | 1.26 | 5.19 | 3.52 | (6.92) |
| Total Comprehensive Income for the period/year (IX + X) | | 124.75 | 122.87 | 309.23 | 388.16 | 589.20 | 1163.90 |
| Equity | | | | | | | |
| Paid up equity share capital (face value of Rs. 2/- per share) | | 2337.99 | 2337.99 | 2337.99 | 2337.99 | 2337.99 | 2337.99 |
| Other Equity | | 20964.42 | 20843.12 | 20318.90 | 20964.42 | 20318.90 | 19593.37 |
| Earnings per equity share (Not annualised for the interim periods) | | | | | | | |
| Basic (Rs.) | | 0.11 | 0.10 | 0.25 | 0.33 | 0.50 | 1.00 |
| Diluted (Rs.) | | 0.11 | 0.10 | 0.25 | 0.33 | 0.50 | 0.99 |

Notes:

- Fees and commission income includes advisory service fees and commission from syndication loan.
- The Company has primarily two reportable business segments namely Fund based Activities and Advisory services for the quarter and nine months ended December 31, 2024. The Company publishes unaudited standalone financial results along with the unaudited consolidated financial results and in accordance with Ind AS 108 - Operating Segments, the Company has disclosed the segment information in the unaudited consolidated financial results of the Company.
- The above results for the quarter and nine months ended December 31, 2024 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting(s) held on February 13, 2025.
- The unaudited standalone financial results for the quarter and nine months ended December 31, 2024 have been limited reviewed by the Statutory Auditors and they have issued an unmodified opinion.
- With respect to the preferential issue(s) made by the Company under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, ("ICDR Regulations"), there are no deviation or category wise variation in utilization of funds pursuant to Regulation 32 of Listing Regulations. Further, 65,42,372 convertible warrants allotted on February 01, 2024 and 55,74,912 convertible warrants allotted on June 13, 2024 at an issue price of Rs.73.75/- per warrant and Rs.71.75/- per warrant respectively are outstanding as on December 31, 2024 and 75% consideration in terms with the ICDR Regulations are pending to be received.



6 The outstanding Non-Convertible Debentures ("NCDs") as on December 31, 2024 are fully secured by hypothecation of book debts/ loan receivables to the extent as stated in the disclosure documents. The Company has, at all times, for the secured NCDs, maintained sufficient asset cover as stated in the disclosure documents. Further, additional line items in compliance with Regulation 52 (4) of the Listing Regulations for the quarter ended December 31, 2024 is attached as Annexure 1 and the disclosure with respect to security cover certified by the Statutory Auditors as required under Regulation 54(3) of the Listing Regulations is enclosed as Annexure 2. Further, with respect to the said NCDs allotted, there is no material deviation(s) in the use of issue proceeds of non-convertible securities from the objects of the issue stated in the disclosure documents.

7 Disclosure pertaining to RBI Master Direction - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 dated September 24, 2021.

(a) Details of transfer through assignment in respect of loans not in default during the quarter ended December 31, 2024.

| | |
|--|----------------|
| Count of loans accounts | 7351 |
| Amount of loan accounts (Rs. In Lakhs) | 29928.92 |
| Weighted average maturity (in months) | 12 |
| Weighted average remaining holding period (in months) | 10.39 |
| Retention of beneficial economic interest(%) | 10% - 20% |
| Coverage of tangible security (%) | 100% |
| Rating wise distribution of rated loans | NA |
| Break-up of loans Transferredthrough assignment | All Assignment |
| Instances where we have agreed to replace loans transferrred to transferee(s) or pay damages arising out of any representation or warranty | NA |

(b) The company has not acquired any loans (not in default) through assignment during the quarter ended December 31, 2024.

(c) The Company has neither acquired nor transferred any stressed loans during the quarter ended December 31, 2024.

8 Disclosure as required under Master Direction - Reserve Bank of India (Securitisation of Standard Assets) Directions, 2021, issued by the Reserve Bank of India on September 24, 2021, during the quarter ended December 31, 2024, the Company not undertaken any Securitisation of loan exposures.

9 The figure for the quarter ended December 31, 2024 and quarter ended December 31, 2023 are balancing figures between unaudited figures in respect of the nine months ended December 31, 2024 and December 31, 2023 and the unaudited figure of half year ended September 30, 2024 and unaudited figure of half year ended September 30, 2023 respectively.

10 The figures for the previous quarter/year have been regrouped / rearranged wherever necessary to conform to the current quarter presentation.



Mumbai, February 13, 2025

For and on behalf of the Board of TruCap Finance Limited

Rohanjeet Singh Juneja
Managing Director and Chief Executive Officer
DIN: 08342094

Annexure 1

Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the quarter ended December 31, 2024.

| Sr. No | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|--------|--|---------------|------------|------------|-------------------|------------|------------|
| | | 31.12.2024 | 30.09.2024 | 31.12.2023 | 31.12.2024 | 31.12.2023 | 31.03.2024 |
| 1 | Debt-Equity Ratio (times) | 1.79 | 3.20 | 2.29 | 1.79 | 2.29 | 3.13 |
| 2 | Debt Service Coverage Ratio (Note: c) | N. A. | N. A. | N. A. | N. A. | N. A. | N. A. |
| 3 | Interest Service Coverage Ratio (Note: c) | N. A. | N. A. | N. A. | N. A. | N. A. | N. A. |
| 4 | Outstanding Redeemable Preference Shares (Quantity) | Nil | Nil | Nil | Nil | Nil | Nil |
| 5 | Outstanding Redeemable Preference Shares (Rs in Lakhs) | Nil | Nil | Nil | Nil | Nil | Nil |
| 6 | Capital Redemption Reserve (Rs in Lakhs) | Nil | Nil | Nil | Nil | Nil | Nil |
| 7 | Debenture Redemption Reserve (Rs in Lakhs) (Note: c) | N. A. | N. A. | N. A. | N. A. | N. A. | N. A. |
| 8 | Net Worth (Rs in Lakhs) | 23,307.40 | 23,181.11 | 22,656.88 | 23,302.40 | 22,656.88 | 21,931.35 |
| 9 | Net Profit After Tax (Rs in Lakhs) | 123.02 | 120.57 | 307.97 | 382.97 | 585.68 | 1,170.82 |
| 10 | Earnings Per Share (In Rs) (Not Annualised) | | | | | | |
| | - Basic (Rs.) | 0.11 | 0.10 | 0.25 | 0.33 | 0.50 | 1.00 |
| | - Diluted (Rs.) | 0.11 | 0.10 | 0.25 | 0.33 | 0.50 | 0.99 |
| 11 | Current Ratio (Note: c) | N. A. | N. A. | N. A. | N. A. | N. A. | N. A. |
| 12 | Long Term Debt To Working Capital (Note: c) | N. A. | N. A. | N. A. | N. A. | N. A. | N. A. |
| 13 | Bad Debts To Account Receivable Ratio (Note: c) | N. A. | N. A. | N. A. | N. A. | N. A. | N. A. |
| 14 | Current Liability Ratio (Note: c) | N. A. | N. A. | N. A. | N. A. | N. A. | N. A. |
| 15 | Total Debts To Total Assets | 0.47 | 0.75 | 0.69 | 0.47 | 0.69 | 0.74 |
| 16 | Debtors Turnover (Note: c) | N. A. | N. A. | N. A. | N. A. | N. A. | N. A. |
| 17 | Inventory Turnover (Note: c) | N. A. | N. A. | N. A. | N. A. | N. A. | N. A. |
| 18 | Operating Margin (%) (Note: c) | N. A. | N. A. | N. A. | N. A. | N. A. | N. A. |
| 19 | Net Profit Margin (%) | 2.34 | 2.07 | 6.32 | 2.35 | 4.53 | 6.43 |
| 20 | Sector Specific Equivalent Ratios: i.e. GNPA And NNPA | | | | | | |
| | - GNPA % | 2.80 | 2.59 | 1.34 | 2.80 | 1.34 | 1.32 |
| | - NNPA % | 1.94 | 1.87 | 0.82 | 1.94 | 0.82 | 0.83 |
| | - Overall Provision Coverage Ratio % | 30.68 | 28.01 | 38.96 | 30.68 | 38.96 | 37.53 |

Notes:

- Debt Equity ratio = Total Borrowings/Total Equity
- Net worth means share capital plus reserves less miscellaneous expenditure to the extent not written off.
- The Company is registered with the Reserve Bank of India as Non-Banking Financial Company, hence these ratio are generally not applicable.
- Total Debts to total assets = Total Borrowings/Total Assets
- Net profit margin = Net profit after Tax/Total Income
- Overall Provision coverage = Total ECL Provision (Including Interest)/Gross Non Performing Advances(GNPA)





KHANDELWAL KAKANI & COMPANY

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Security Asset Cover as a December 31, 2024 under Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for submission to the BSE Limited and Catalyst Trusteeship Limited (the "Debenture Trustee")

To
The Board of Directors
TruCap Finance Limited
Mumbai

This report is issued in accordance with request received from TruCap Finance Limited (the "Company").

1. TruCap Finance Limited has raised money through allotment of Non-Convertible Debentures ("NCDs") on private placement basis, which have been listed on BSE Limited. Catalyst Trusteeship Limited has been appointed as Trustee (the "Debenture Trustees") to monitor and safeguard the interest the NCDs holders.
2. Pursuant to Regulations 54(3) and 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide circular no. SEBI/HO/MIRSD/MIRSD_CRADT/COR/P/2022/67 dated May 19, 2022, and Regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended from time to time, (together referred to as the "Regulations"), the Company is required to submit alongwith the financial results a certificate from the Statutory auditors with respect to maintenance of Security Cover and compliance with the covenants in respect of listed NCDs.
3. Accordingly, we, as Statutory Auditors of the Company, have been requested by the Company to examine the accompanying "Statement of Security Cover and compliance with covenants mentioned in the Debenture Documents as on December 31, 2024" (the "Statements") and certify the same. The Statements have been prepared by the Management of the Company from the audited standalone financial statements, books of accounts and other relevant records maintained by the Company. We have stamped the Statements for identification purpose only.

Management Responsibility

4. The Management of the Company is responsible for ensuring that the Company complies with all the relevant requirements of Companies Act, 2013 and other applicable laws and regulations, as applicable.
5. The preparation of the Statements is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents.

Auditor's Responsibility

6. Our responsibility is to certify and confirm as to whether anything has come to our attention that causes us to believe that the particulars contained in the Statements with respect to book value of asset charged against listed NCD issued by the Company are not in agreement with the



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standalone financial statements, books of accounts and other relevant records as at December 31, 2024 maintained by the Company and Debenture Documents.

7. We conducted our examination of the Statements, in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. Our responsibility, for the purpose of this certificate is to certify and confirm the particulars contained in the Statements, on the basis of the audited financial results and other relevant records and documents maintained by the Company and to certify asset cover ratio is as per prescribed in the Debenture Documents executed by the Company ("Security Cover").
9. We have audited the Standalone Financial Results for the quarter and year ended December 31, 2024 submitted by the Company to the Stock Exchange(s) and have performed the following procedures:
 - a. Obtained the Debenture Trust Deed, Disclosure Document and the Term Sheet (Debenture Documents) in respect of the secured listed NCDs and noted the asset cover percentage required to be maintained by the Company in respect of such NCDs, as indicated in Annexure of the Statements.
 - b. Traced and agreed the principal amount of the NCDs outstanding as on December 31, 2024 to the audited financial results of the Company and audited books of account maintained by the Company as at December 31, 2024;
 - c. Obtained and read the particulars of asset cover required to be provided in respect of NCDs as indicated in the Debenture Documents.
 - d. Traced the value of assets indicated in Annexure of the Statement to the audited financial results of the Company and audited books of account maintained by the Company as on December 31, 2024.
 - e. Obtained the list of security created in the register of charges maintained by the Company and 'Form No. CHG-9' filed with Ministry of Corporate Affairs. Traced the value of charge created against assets to the asset cover.
 - f. Obtained the list and value of assets placed under lien or encumbrance for the purpose of obtaining any other loan and determined that such assets are not included in the calculation of asset cover in respect of the NCDs.

Conclusion

10. Based on the procedures performed by us, as referred to in paragraph 9 above and according to the information and explanations received and management representations obtained, nothing has come to our attention that causes us to believe that the particulars contained in the Statements, with respect to book value of asset charged against the listed NCDs issued by the Company are not in agreement with the audited standalone financial statements, books of accounts and other relevant records as at December 31, 2024.

Restriction on Use

11. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the applicable regulations. Our obligations in respect of this report are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have as statutory auditors of the Company or otherwise.



12. The report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 3 above and to be submitted with the accompanying Statement to BSE Limited and the Debenture Trustees and is not to be used or referred to for any other person. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

For Khandelwal Kakani & Co.

Chartered Accountants

FRN: 001311C

CA Riyush Khandelwal

Partner

Membership No.: 403556

UDIN: 25403556BMIWXV9025



| A Particulars | B Description of asset for which this certificate relate | C Exclusive Charge Debt for which this certificate being issued | D Exclusive Charge Other Secured Debt | E Parl- Passu Charge Debt for which this certificate being issued | F Parl- Passu Charge Assets shared by parl passu debt holder (includes debt for which this certificate is issued & other debt with parl passu charge) | G Parl- Passu Charge Other assets on which there is parl- Passu charge (excluding items covered in column F) | H Assets not offered as Security | I Elimination (amount in negative) debt amount considered more than once (due to exclusive plus parl passu charge) | J Debts not backed by any assets offered as security (applicable only for liability side) | K (Total C to J) | L, M, N, O, P Related to only those items covered by this certificate | | | | | (Rs. in Lakhs) | |
|--|---|---|---|---|---|--|-------------------------------------|--|--|---------------------|--|--|---|--|----------------------|----------------|-----------|
| | | | | | | | | | | | Market Value for Assets charged on Exclusive basis | Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable | Market Value for Parl passu charge Assets | Carrying Value/Book Value For Parl Passu Charge Assets Where Market Value is Not Ascertainable Or Applicable | Total Value(L+M+N+O) | | |
| | | | | | | | | | | | Relating to Column F | | | | | | |
| | | Book Value | Book Value | Yes/ No | Book Value | Book Value | | | | | | | | | | | |
| ASSETS | | | | | | | | | | | | | | | | | |
| Property, Plant and Equipment | | | | | | | 1,369.97 | | | | 1,369.97 | | | | | | |
| Capital Work-in- Progress | | | | | | | 0.00 | | | | 0.00 | | | | | | |
| Right of Use Assets | | | | | | | | | | | | | | | | | |
| Goodwill | | | | | | | 215.57 | | | | 215.57 | | | | | | |
| Intangible Assets | | | | | | | | | | | | | | | | | |
| Intangible Assets under Development | | | | | | | 672.11 | | | | 672.11 | | | | | | |
| Investments | | | | | | | 602.52 | | | | 602.52 | | | | | | |
| Loans | Loans/ Advances given (net of provisions, NPAs and Sell down portfolio) | 20,617.29 | | | | | 6,285.19 | | 41,156.29 | | 6,285.19 61,773.58 | | 20,617.29 | | | | 20,617.29 |
| Inventories | | | | | | | | | | | | | | | | | |
| Trade Receivables | | | | | | | | | | | | | | | | | |
| Cash and Cash Equivalents | | | | | | | 5,799.19 | | | | 5,799.18 | | | | | | |
| Bank Balances other than Cash and Cash Equivalents | | | | | | | 2,757.73 | | | | 2,757.73 | | | | | | |
| Others | | | | | | | 7,279.07 | | | | 7,279.07 | | | | | | |
| Total | | 20,617.29 | | | | | 2,220.42 27,201.75 | | | 41,156.29 | 2,220.42 88,975.32 | | 20,617.29 | | | | 20,617.29 |
| LIABILITIES | | | | | | | | | | | | | | | | | |
| Debt securities to which this certificate pertains | | 18,742.98 | -19,187.52 | Yes | | | | | | | -444.54 | | | | | | |
| Other debt sharing pari-passu charge with above debt | not to be filled | | | | | | | | | | | | | | | | |
| Other Debt | | | | | | | | | | | | | | | | | |
| Subordinated debt | | | | | | | | | | | | | | | | | |
| Borrowings | | | 42,159.82 | | | | | | | | | | | | | | |
| Bank | | | | | | | | | | | 42,159.82 | | | | | | |
| Debt Securities | | | | | | | | | | | | | | | | | |
| Others | | | | | | | | | | | | | | | | | |
| Trade payables | | | | | | | | | | | | | | | | | |
| Lease Liabilities | | | | | | | 434.96 | | | | 434.96 | | | | | | |
| Provisions | | | | | | | 7.38 | | | | 7.38 | | | | | | |
| Others | | | | | | | 135.11 | | | | 135.11 | | | | | | |
| Total | | 18,742.98 | 22,972.31 | | | | 1,301.66 1,879.12 | | | | 1,301.66 43,594.40 | | | | | | |
| Cover on Book Value | | | | | | | | | | | | | | | | | 1.10 |
| | | Exclusive Security Cover Ratio | | | Parl-Passu Security Cover Ratio | | | | | | | | | | | | |





KHANDELWAL KAKANI & COMPANY

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Quarterly Consolidated Financial Results of TruCap Finance Limited (Formerly - Dhanvarsha Finvest Limited) Pursuant to the Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS

TRUCAP FINANCE LIMITED (FORMERLY- DHANVARSHA FINVEST LIMITED)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **TRUCAP FINANCE LIMITED (FORMERLY- DHANVARSHA FINVEST LIMITED)** ("the parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended **December 31, 2024** together with notes thereon ("the Statement") enclosed herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

4. The statement includes the results of the following entity:

| Sr. No. | Name of the Entity | Relationship |
|---------|--|--------------------|
| 1. | TruCap Finance Limited (Formerly - Dhanvarsha Finvest Limited) | Parent |
| 2. | DFL Technologies Private Limited | Subsidiary Company |



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5. Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying unaudited Consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 and Regulation 52 of SEBI Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.
6. We did not reviewed the financial information of one subsidiary included in the consolidated financial results, whose interim financial results reflect total revenue of Rs. 1.82 Lakhs and Rs. 24.61 Lakhs and total Net Loss after tax of Rs. 26.66 Lakhs and Rs. 65.65 Lakhs and total comprehensive income of Rs.(26.66) Lakhs and Rs.(65.65) Lakhs for the quarter ended December 31th 2024 and for the period from 1st April 2024 to 31st December 2024, respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the management, this interim financial information is material to the Group.

Our opinion on the Statement is not modified in respect of the above matters.

For Khandelwal Kakani & Co.
Chartered Accountants
FRN: 001311C



Piyush
CA Piyush Khandelwal
Partner

Membership No.: 403556
UDIN: 25403556BMIWXU5994

Place: Mumbai
Date: 13/02/2025

TruCap Finance Limited

Registered office:- 3rd Floor, A Wing, D J House, Old Nagardas Road, Andheri (East), Mumbai - 400069, Maharashtra.

Tel:- +91 22 6845 7200, Email ID:- contact@trucapfinance.com, Website:- www.trucapfinance.com

CIN:- L64920MH1994PLC334457

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. in Lakhs)

| Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | 31.12.2024 (Unaudited) | 30.09.2024 (Unaudited) | 31.12.2023 (Unaudited) | 31.12.2024 (Unaudited) | 31.12.2023 (Unaudited) | 31.03.2024 (Audited) |
| Revenue from operations | | | | | | |
| i Interest income | 4,896.35 | 5,041.12 | 2,990.11 | 14,270.63 | 8,397.86 | 11,662.75 |
| ii Fees and commission income | 254.64 | 724.03 | 982.98 | 1,843.31 | 3,579.33 | 4,412.10 |
| iii Net gain on fair value changes | 6.19 | 0.02 | 8.53 | 20.72 | 71.32 | 114.48 |
| I Total Revenue from operations | 5,157.18 | 5,765.17 | 3,981.62 | 16,134.66 | 12,048.51 | 16,189.33 |
| II Other income | 108.34 | 66.32 | 916.89 | 211.62 | 941.38 | 2,095.06 |
| III Total Income (I+II) | 5,265.52 | 5,831.49 | 4,898.51 | 16,346.28 | 12,989.89 | 18,284.39 |
| Expenses | | | | | | |
| I Finance costs | 2,475.76 | 2,704.00 | 2,051.14 | 7,794.11 | 5,601.02 | 7,869.24 |
| ii Fees and commission expense | 34.10 | 66.93 | 65.04 | 151.92 | 127.85 | 185.78 |
| iii Impairment on financial instruments | 136.21 | 310.66 | 121.91 | 551.63 | 327.24 | 410.62 |
| iv Employee benefits expenses | 1,243.55 | 1,197.81 | 1,159.95 | 3,674.33 | 3,089.34 | 4,285.67 |
| v Depreciation, amortization and impairment | 226.70 | 224.03 | 298.68 | 681.43 | 686.91 | 926.03 |
| vi Other expenses | 1,071.62 | 1,065.98 | 872.19 | 2,968.31 | 2,425.36 | 3,464.73 |
| IV Total Expenses | 5,187.94 | 5,569.41 | 4,568.91 | 15,821.73 | 12,257.72 | 17,142.07 |
| V Profit before Exceptional Item and tax (III - IV) | 77.58 | 262.08 | 329.60 | 524.55 | 732.17 | 1,142.32 |
| VI Exceptional items | - | - | - | - | - | - |
| VII Profit before tax (V + VI) | 77.58 | 262.08 | 329.60 | 524.55 | 732.17 | 1,142.32 |
| VIII Tax expense: | | | | | | |
| i Current tax | 105.75 | 137.90 | 91.88 | 327.94 | 320.74 | 250.99 |
| ii Deferred tax | (124.52) | 23.24 | (47.53) | (120.71) | (116.08) | (335.02) |
| iii Tax adjustment for earlier years | - | - | - | - | - | 130.04 |
| Total Tax Expense | (18.77) | 161.14 | 44.35 | 207.23 | 204.66 | 46.01 |
| IX Profit/(Loss) for the period/year after tax (VII - VIII) | 96.35 | 100.94 | 285.25 | 317.32 | 527.51 | 1,096.31 |
| X Other Comprehensive Income | | | | | | |
| i Items that will not be reclassified to profit or loss | | | | | | |
| Remeasurement gain/(loss) on defined benefit plan | 2.29 | 3.05 | 1.55 | 6.87 | 4.66 | (9.17) |
| Income tax relating to items that will not be reclassified to profit or loss | (0.56) | (0.75) | (0.29) | (1.68) | (1.14) | 2.24 |
| Other comprehensive income | 1.73 | 2.30 | 1.26 | 5.19 | 3.52 | (6.93) |
| XI Total Comprehensive Income for the period/year (IX + X) | 98.08 | 103.24 | 286.51 | 322.51 | 531.03 | 1,089.38 |
| XII Paid up equity share capital (face value of Rs. 2/- per share) | 2,337.99 | 2,337.99 | 2,337.99 | 2,337.99 | 2,337.99 | 2,337.99 |
| XIII Other Equity | 20,158.22 | 20,063.59 | 19,594.69 | 20,158.22 | 19,594.69 | 18,852.82 |
| XIV Earnings per equity share (Not annualised for the interim periods) | | | | | | |
| Basic (Rs.) | 0.08 | 0.09 | 0.24 | 0.27 | 0.45 | 0.94 |
| Diluted (Rs.) | 0.08 | 0.09 | 0.25 | 0.27 | 0.45 | 0.93 |



Notes:

| 1. SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED | | | | | | | (Rs. in Lakhs) |
|---|--|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|------------------|
| Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended | |
| | 31.12.2024 (Unaudited) | 30.09.2024 (Unaudited) | 31.12.2023 (Unaudited) | 31.12.2024 (Unaudited) | 31.12.2023 (Unaudited) | 31.03.2024 (Audited) | |
| I | Segment Revenue | | | | | | |
| | - Fund Based Activities | 5,208.90 | 5,231.48 | 2,942.15 | 14,988.59 | 8,357.87 | 12,799.93 |
| | - Advisory Services | 50.42 | 600.00 | 900.00 | 1,300.42 | 3,350.00 | 4,100.00 |
| | Total Segment Revenue | 5,259.33 | 5,831.48 | 3,842.15 | 16,289.01 | 11,707.87 | 16,899.93 |
| | Less : Inter Segment Revenue | - | - | - | - | - | - |
| | Revenue from Operations | 5,259.33 | 5,831.48 | 3,842.15 | 16,289.01 | 11,707.87 | 16,899.93 |
| II | Segment Results | | | | | | |
| | Profit before Tax from each segment : | | | | | | |
| | - Fund Based Activities | 171.55 | (19.47) | (1,176.82) | (36.35) | (2,237.31) | (2,294.27) |
| | - Advisory Services | 27.28 | 350.99 | 474.27 | 750.20 | 1,761.75 | 2,164.87 |
| | Total Segment Results | 198.83 | 331.52 | (702.55) | 713.85 | (475.56) | (129.40) |
| | Unallowable Income/(Expenditure) - net | (121.25) | (69.44) | 1,032.15 | (189.30) | 1,207.73 | 1,271.72 |
| | Profit before Tax | 77.58 | 262.08 | 329.60 | 524.55 | 732.17 | 1,142.32 |
| | Less: Taxes | (18.77) | 161.14 | 44.35 | 207.23 | 204.66 | 46.01 |
| | Profit after Tax | 96.35 | 100.94 | 285.25 | 317.32 | 527.51 | 1,096.31 |
| III | Capital Employed | | | | | | |
| | Segment Assets | | | | | | |
| | - Fund Based Activities | 71,325.35 | 74,309.35 | 66,115.97 | 71,325.35 | 66,115.97 | 76,953.97 |
| | - Advisory Services | 5,834.74 | 5,390.05 | 523.24 | 5,834.74 | 523.24 | 356.81 |
| | - Unallocated | 11,049.02 | 18,156.55 | 8,297.58 | 11,049.02 | 8,297.58 | 14,788.89 |
| | Total Segment Assets | 88,209.11 | 97,855.95 | 74,936.79 | 88,209.11 | 74,936.79 | 92,099.67 |
| | Segment Liabilities | | | | | | |
| | - Fund Based Activities | 43,594.11 | 75,308.84 | 52,796.87 | 43,594.11 | 52,796.87 | 70,579.89 |
| | - Advisory Services | 18.09 | 145.52 | 208.58 | 18.09 | 208.58 | 328.97 |
| | Total Segment Liabilities | 43,612.20 | 75,454.36 | 53,005.45 | 43,612.20 | 53,005.45 | 70,908.86 |

Notes:

- Fees and commission income includes advisory service fees and commission from syndication loan.
- The above unaudited consolidated financial results for the quarter and nine months ended December 31, 2024 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of TruCap Finance Limited ("Parent Company") at their respective meeting(s) held on February 13, 2025.
- The unaudited consolidated financial results for the quarter and nine months ended December 31, 2024 have been limited reviewed by the Statutory Auditors of the Parent Company and they have issued an unmodified opinion. The unaudited consolidated financial results for the quarter and nine months ended December 31, 2024 includes the limited reviewed financial results for the quarter and nine months ended December 31, 2024 of the wholly owned subsidiary, DFL Technologies Private Limited.
- The figure for the quarter ended December 31, 2024 and quarter ended December 31, 2023 are balancing figures between unaudited figures in respect of the nine months ended December 31, 2024 and December 31, 2023 and the unaudited figure of half year ended September 30, 2024 and unaudited figure of half year ended September 30, 2023 respectively.
- The figures for the previous quarter/year have been regrouped / rearranged wherever necessary to conform to the current quarter presentation.



Mumbai, February 13, 2025

For and on behalf of the Board of TruCap Finance Limited



Rohanjeet Singh Juneja
Managing Director and Chief Executive Officer
DIN: 08342094



A. Statement of utilization of issue proceeds:

| Name of the Issuer | ISIN | Mode of Fund Raising (Public issues/ Private placement) | Type of instrument | Date of raising funds | Amount Raised (Amt. in crores) | Funds utilized (Amt. in crores) | Any deviation (Yes/ No) | If 8 is Yes, then specify the purpose of for which the funds were utilized | Remarks, if any |
|------------------------|--------------|---|---|-----------------------|--------------------------------|---------------------------------|-------------------------|--|-----------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| TruCap Finance Limited | INIFD1705018 | Private Placement | Non-convertible Securities (External Commercial Borrowings - Bonds) | June, 27, 2024 | 41.70 | 8.27 | No | NA | NA |
| TruCap Finance Limited | INIFD1705026 | Private Placement | Non-convertible Securities (External Commercial Borrowings - Bonds) | December, 02, 2024 | 42.34 | 41.00 | No | NA | NA |

B. Statement of deviation/ variation in use of Issue proceeds: Not Applicable as there is no deviation/ variation

| Particulars | Remarks |
|---|--------------------------------|
| Name of listed entity | TruCap Finance Limited |
| Mode of fund raising | Private Placement |
| Type of instrument | Non-Convertible Debentures |
| Date of raising funds | As mentioned in above Table A. |
| Amount raised (Rs. in crore) | As mentioned in above Table A. |
| Report filed for quarter ended | December 31, 2024 |
| Is there a deviation/ variation in use of funds raised? | No |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? | Not Applicable. |
| If yes, details of the approval so required? | Not Applicable |
| Date of approval | Not Applicable |
| Explanation for the deviation/ variation | Not Applicable |
| Comments of the audit committee after review | Nil |
| Comments of the auditors if any | Nil |

**TruCap Finance Limited
(Formerly known as Dhanvarsha Finvest Limited)**



Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

| Original Object | Modified Object, if any | Original Allocation (Amount in crores) | Modified Allocation, if any | Funds Utilised (Amount in crores) | Amount of deviation/variation for the quarter according to applicable object (in Rs. crore and in %) | Remarks, if any |
|-----------------|-------------------------|--|-----------------------------|-----------------------------------|--|-----------------|
| NA | NA | NA | NA | NA | NA | NA |

Deviation could mean: NA
a) Deviation in the objects or purposes for which the funds have been raised.
b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

For TruCap Finance Limited



Sanjay Kukreja
Chief Financial Officer
February 12, 2025

TruCap Finance Limited
(Formerly known as Dhanvarsha Finvest Limited)

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ANNEXURE-II



Annexure 1 - Statement of Deviation or variation in utilization of funds raised through preferential issue under Regulation 32 of the Listing Regulations.

| | |
|--|---|
| Name of listed entity | TruCap Finance Limited (“Company”) |
| Mode of Fund raising | Preferential Issue of convertible warrants (“Issue”) |
| Date of Raising Funds | <p><u>Issue of Warrants - 1</u> - The issue of 65,42,372 convertible warrants having face value of Rs.2/- per warrant at an issue price of Rs.73.75/- per warrant total aggregating to Rs. 48,24,99,935/- was approved by the Shareholders of the Company at its meeting held on December 08, 2023. The said warrants were allotted by the Finance Committee on February 01, 2024 upon receipt of 25% of the issue size i.e. Rs.12,06,24,983.75/-.</p> <p><u>Issue of Warrants - 2</u> - The issue of 55,74,912 convertible warrants having face value of Rs.2/- per warrant at an issue price of Rs.71.75/- per warrant total aggregating to Rs. 39,99,99,936/- was approved by the Shareholders of the Company at its meeting held on May 22, 2024. The said warrants were allotted by the Finance Committee on June 13, 2024 upon receipt of 25% of the issue size i.e. Rs. 9,99,99,984/-.</p> |
| Amount Raised | <p>Amount raised through preferential issue of Warrants under Issue of Warrants - 1 and Issue of Warrants - 2 respectively: Rs. 88,24,99,871/- (“Total Consideration”).</p> <p>Of the above:</p> <p>a. During the quarter ended March 31, 2024, the Company has received 25% of the issue size under Issue of Warrants - 1 amounting to Rs.12,06,24,983.75/- as subscription money for allotment of 65,42,372 convertible warrants having issue price of Rs. 71.75/- per warrant.</p> <p>b. During the quarter ended June 30, 2024, the Company has received 25% of the issue size under Issue of Warrants - 2 amounting to Rs. 9,99,99,984/- as subscription money for allotment of 55,74,912 convertible warrants having issue price of Rs. 71.75/- per warrant.</p> |
| Report filed for Quarter ended | December 31, 2024 |
| Monitoring Agency | Yes |
| Monitoring Agency Name, if applicable | Infomerics Valuation and Rating Private Limited |
| Is there a Deviation / Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable |
| If Yes, date of shareholder approval | Not Applicable |
| Explanation for the Deviation / Variation | Not Applicable |
| Comments of the Audit Committee after review | Nil |
| Comments of the auditors, if any | Not Applicable |

TruCap Finance Limited
(Formerly known as Dhanvarsha Finvest Limited)

a. Issue of Warrants - 1 - Objects for which funds have been raised in the Preferential and where there has been a deviation, in the following table:

| Original Object | Modified Object, if any | Original Allocation (₹ in Lakhs) * | Modified Allocation, if any | Funds Utilised (₹ in Lakhs)* | Amount of Deviation/ Variation for Quarter according to applicable object | Remarks if any |
|---|-------------------------|------------------------------------|-----------------------------|------------------------------|---|----------------|
| Onward lending and financing business of the Company in the ordinary course of business and capital expenditure | None | 3,377.50 | None | 1,206.25 | Not applicable | None |
| Repayment / refinance of existing debts of the Company | None | 772.00 | None | 0 | Not applicable | None |
| General Corporate purpose | None | 675.50 | None | 0 | Not applicable | None |
| Total | | 4,825.00 | | 1206.25 | | |

*1) At the time of allotment, Compulsorily Convertible Debentures worth Rs. 2,000 Lakhs & Convertible Warrants worth Rs. 10,000 Lakhs were not subscribed due to which the issue size reduced from Rs. 16,825 Lakhs to Rs. 4,825 Lakhs.

2) The amount of Rs.1206.25 Lakhs representing 25% of the warrant issue price were received during the quarter ended March 31, 2024 and were fully utilised during the quarter ended March 31, 2024 itself.

b. Issue of Warrants - 2 - Objects for which funds have been raised in the Preferential and where there has been a deviation, in the following table:

| Original Object | Modified Object, if any | Original Allocation (₹ Lakhs) * | Modified Allocation, if any | Funds Utilised (₹ in Lakhs)* | Amount of Deviation/ Variation for Quarter according to applicable object | Remarks if any |
|---|-------------------------|---------------------------------|-----------------------------|------------------------------|---|----------------|
| Onward lending and financing business of the Company in the ordinary course of business and capital expenditure | None | 2,400.00 | None | 600.00 | Not applicable | None |
| Repayment / refinance of existing debts of the Company | None | 1,200.00 | None | 300.00 | Not applicable | None |
| General Corporate purpose | None | 400.00 | None | 100.00 | Not applicable | None |
| Total | | 4,000.00 | | 1,000.00 | | |

*1) rounded off

2) The amount of Rs.1,000.00 Lakhs representing 25% of the warrant issue price has been received. The upfront consideration of 25% of the issue size, amounting to Rs. 1,000 Lakhs were received during the quarter ended June 30, 2024 and were fully utilised during the quarter ended June 30, 2024 itself.

For TruCap Finance Limited


Sanjay Kukreja
Chief Financial Officer



TruCap Finance Limited
(Formerly known as Dhanvarsha Finvest Limited)



ANNEXURE-III

**DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES AS ON DECEMBER
31,2024**

| S. No. | Particulars | ₹ in crore |
|--------|---|------------|
| 1. | Loans / revolving facilities like cash credit from banks / financial institutions | |
| A | Total amount outstanding as on date | 421.67 |
| B | Of the total amount outstanding, amount of default as on date | Nil |
| 2. | Unlisted debt securities i.e. NCDs and NCRP | |
| A | Total amount outstanding as on date | 18.67 |
| B | Of the total amount outstanding, amount of default as on date | Nil |
| 3. | Total financial indebtedness of the listed entity including short-term and long-term debt | 643.85 |

FOR TRUCAP FINANCE LIMITED


SANJAY KUKREJA
CHIEF FINANCIAL OFFICER



TruCap Finance Limited
(Formerly known as Dhanvarsha Finvest Limited)

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