

June 20, 2023

To, The General Manager Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

Scrip Code: 540268

To,

The Manager

Department of Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

Scrip Code: TRU

Subject: Press Release/Media Release

Dear Sir/Madam,

Please find enclosed herewith copy of the Press Release which will be published in due course of time in print/digital mode.

We request you to take the above information on record.

Thanking You,

Yours faithfully, For TruCap Finance Limited

Sonal Sharma Company Secretary & Compliance Officer

Encl.: a/a



TruCap Finance Limited
(Formerly known as Dhanvarsha Finvest Limited)

<u>TruCap Finance Limited announces its listing on National Stock Exchange of India</u> <u>Limited (NSE)</u>

Mumbai, 20th **June:** TruCap Finance Ltd., formerly known as Dhanvarsha Finvest Limited, a non-banking finance company (NBFC), a BSE listed entity, focused on micro, small, and medium enterprises (MSMEs) has listed its equity shares on the National Stock Exchange (NSE) today. As one of India's leading stock exchanges, the NSE operates nationwide trading terminals, facilitating convenient trading for investors across the country.

Mr. Rohan Juneja, Managing Director and CEO of TruCap, said "We are delighted to announce our company's listing on the National Stock Exchange, marking an important milestone in our journey. We believe this announcement will open up opportunities for more investors to be a part of our growth story. We remain committed to delivering value to all our stakeholders, including our customers, employees, shareholders, and the communities in which we operate."

TruCap specifically caters to the financing needs of MSMEs. The company's objective is to empower these enterprises by providing them with the necessary financial resources to grow and thrive. TruCap opened 54 branches from April 2022 until May 2023 taking the total count to 94. It has tied up with five large lenders - HDFC Bank, DCB Bank, Central Bank of India, Shivalik Small Finance Bank and UGRO Capital under Lending-as-a-Service (L-a-a-S).

During FY23, TruCap reported disbursements of Rs. 10.1 billion up from Rs 4.2 billion FY22 and Rs 880 million in FY21. Robust disbursement growth was driven largely by MSME Gold and business loans. The NBFC dispersed 94,132 loans in the year, up from 53,420 loans in March 2022, averaging close to 258 loans made per working day. Total active customer accounts, which was 5,900 in March 2021 and 33,400 in March 2022, is excess of 65,000 customers as on date. TruCap's total loan book at the end of March 2023 was 5.8 billion, up 90% over the last one year.