



May 28, 2024

To, The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.  <b>Scrip Code: 540268</b>	To, The Manager Department of Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.  <b>Scrip Code: TRU</b>
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**Subject: Outcome of the Board Meeting held on May 28, 2024**

Dear Sir/Madam,

Pursuant to Regulation(s) 30 and 51 read with Schedule III of Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), we wish to inform you that the Board of Directors of TruCap Finance Limited (“Company”), at their meeting held today, i.e., Tuesday, May 28, 2024 have, *inter-alia*, considered and approved:

- the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2024, comprising of Statement of Assets and Liabilities and Cash Flow Statements, along with Audit Report(s) issued by the Statutory Auditors of the Company, as recommended by the Audit Committee.
- the Audited Financial Statements (Standalone and Consolidated) for the year ended March 31, 2024, along with the Audit Report(s) issued by the Statutory Auditors of the Company, as recommended by the Audit Committee.
- Raising of funds of up to Rs. 59,99,99,997/- (Rupees Fifty Nine Crores Ninety Nine Lakhs Ninety Nine Thousand Nine Hundred and Ninety Seven only), rounded off, by way of issuance of up to - 89,88,764 (Eighty Nine Lakhs Eighty Eight Thousand Seven Hundred and Sixty Four) convertible warrants, at an issue price of Rs.66.75/- (Rupees Sixty Six and Paise Seventy Five only) per warrant, having face value of Rs.2/- each, (“Warrants”), on preferential basis to non-promoter investor category, convertible into equivalent number of equity shares of the Company having face value of Rs. 2/- each at a conversion price of Rs.66.75/- (Rupees Sixty-Six and Paise Seventy-Five only) per equity share, within a period of 18 months from the date of allotment of convertible warrants, in terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“ICDR Regulations”).

The relevant date for determining the price in accordance with Regulations 164(1) of the SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018, as amended (“ICDR Regulations”) for the proposed preferential issue, will be Tuesday, May 28, 2024, being the date which is 30 days prior to the date on which the meeting of the shareholders is to be held i.e. June 27, 2024. The aforesaid issuance of Warrants will be subject to the approval of shareholders of the Company and appropriate authorities.

The details with respect to the issuance of Warrants as required under Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“SEBI Circular”) is annexed herewith.

**TruCap Finance Limited**  
**(Formerly known as Dhanvarsha Finvest Limited)**

**Regd. Off. :** 3<sup>rd</sup> Floor, A Wing, D.J. House, Old Nagardas Road, Andheri (East), Mumbai – 400 069  
**Tel. :** 1800 210 2100 | [contact@trucapfinance.com](mailto:contact@trucapfinance.com) | [www.trucapfinance.com](http://www.trucapfinance.com) | CIN : L24231MH1994PLC334457



- (d) Calling of the Extra-Ordinary General Meeting (“EGM”) of the shareholders of the Company to be held on Thursday, June 27, 2024, at 03:00 p.m. (IST) through Video Conferencing (VC)/Other Audio-Visual Means (OAVM).
- (e) Recommended dividend of Re. 0.01 /- per equity share of Rs. 2/- each for the financial year ended March 31, 2024.

We shall inform you in due course the date on which the Company will hold its 30<sup>th</sup> Annual General Meeting (AGM) for the year ended March 31, 2024, and the date from which dividend, if approved by the shareholders, will be paid or warrants thereof dispatched to the shareholders.

Further, please find enclosed herewith the following:

- a. Audited Financial Results (Standalone & Consolidated) for the quarter and year ended March 31, 2024, along with Audit Report(s) issued by the Statutory Auditors of the Company with unmodified opinion and declaration pursuant to Regulation 33(3)(d) of the Listing Regulations, signed by Chief Financial Officer of the Company. Further, the following disclosures are forming part of the audited financial results:
- Additional line items as required under Regulation 52(4) of Listing Regulations.
  - Certificate of Security Cover for the non-convertible debentures pursuant to Regulation 54(3) of the Listing Regulations.
  - Disclosure as per Regulation 23(9) of the Listing Regulations.
- b. Statement as per Regulation 52(7) and (7A) of Listing Regulations for the listed non-convertible debentures of the Company is annexed herewith.

Further, pursuant to Chapter XII of Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper issued by SEBI on May 22, 2024, as amended, we confirm that the Company is not identified as a Large Corporate Borrower as on March 31, 2024 and accordingly the annual initial disclosure with respect to the same is not required to be given. A confirmation in this regard is enclosed herewith.

The Board Meeting commenced at 04:40 p.m. (IST) and concluded at 06:45 p.m. (IST).

Kindly take the above information on your record and acknowledge.

Thanking You,  
Yours faithfully  
For TruCap Finance Limited

Sonal Sharma  
Digitally signed  
by Sonal Sharma  
Date: 2024.05.28  
18:54:45 +05'30'

Sonal Sharma  
Company Secretary & Compliance Officer  
Encl.: As above

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Tel. : 1800 210 2100 | contact@trucapfinance.com | www.trucapfinance.com | CIN : L24231MH1994PLC334457

Annexure 1 - Related Party Disclosure for the half year ended March 31, 2024

(Rs. in Lakhs)

Sr. No.	Details Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty	Type of related party transaction	Details of other Related Party Transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction			In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
								Opening balance	Closing balance	Nature of Indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
1	Trucap Finance Limited	Prolific Ventures Pvt Ltd	Purchase of goods or services	-	40.00	Approved	39.63	0.10	0.14										
2	Trucap Finance Limited	Prolific Ventures Pvt Ltd	Any other transaction	Other Misc. Expenses	0.77	NA	0.77												
3	Trucap Finance Limited	Abha Kapoor	Any other transaction	Sitting fees	-	NA	2.00												
4	Trucap Finance Limited	Deenu Chawhan yemsa	Any other transaction	Sitting fees	-	NA	2.00												
5	Trucap Finance Limited	Kishu Rajgurunani	Any other transaction	Sitting fees	-	NA	3.00												
6	Trucap Finance Limited	Verma vishu sharma	Any other transaction	Sitting fees	-	NA	1.00												
7	Trucap Finance Limited	Rakesh Sethi	Any other transaction	Sitting fees	-	NA	3.50												
8	Trucap Finance Limited	Rajiv Kapoor	Any other transaction	Sitting fees	-	NA	3.50												
9	Trucap Finance Limited	Rushika Nimish Mehta	Any other transaction	Sitting fees	-	NA	2.00												
10	Trucap Finance Limited	Rohanjeet Singh Juneja	Remuneration	-	80.25	NA	80.25												
11	Trucap Finance Limited	Rohanjeet Singh Juneja	Any other transaction	Reimbursement of expenses	7.96	NA	7.96	2.71	1.00										
12	Trucap Finance Limited	Rohanjeet Singh Juneja	Any other transaction	Issue of Shares	60.00	NA	60.00												
13	Trucap Finance Limited	Sanjay Kakreja	Remuneration	-	31.74	NA	31.74												
14	Trucap Finance Limited	Sanjay Kakreja	Any other transaction	Reimbursement of expenses	3.41	NA	3.41		0.27										
15	Trucap Finance Limited	Lalit Chembavkar	Remuneration	-	24.55	NA	24.55												
16	Trucap Finance Limited	Lalit Chembavkar	Any other transaction	Reimbursement of expenses	3.11	NA	3.11												
17	Trucap Finance Limited	Sonal Sharma	Remuneration	-	8.97	NA	8.97												
18	DFL Technologies Private Limited	Prolific Ventures Pvt Ltd	Purchase of goods or services	-	5.63	NA	5.63	0.10	0.00										
19	DFL Technologies Private Limited	Prolific Ventures Pvt Ltd	Any other transaction	Other Misc. Expenses	0.15	NA	0.15												
20	DFL Technologies Private Limited	Manjiv Kachar	Any other transaction	Sitting fees	-	NA	2.00												
21	DFL Technologies Private Limited	Rajiv Kapoor	Any other transaction	Sitting fees	-	NA	2.00												
22	DFL Technologies Private Limited	Umesh Prasad	Any other transaction	Sitting fees	-	NA	1.00												
23	DFL Technologies Private Limited	Burli Harsh Thakkar	Remuneration	-	-	NA	6.54												
24	DFL Technologies Private Limited	Burli Harsh Thakkar	Any other transaction	Reimbursement of expenses	0.09	NA	0.09												

