

August 24, 2018

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeeboy Towers, Dalal Street,
Mumbai – 400001.

Scrip Code: 540268

Dear Sir / Madam,

Subject : Outcome of Board Meeting - Preferential Issue.

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Dhanvarsha Finvest Limited ("the Company") at its meeting held today i.e., August 24, 2018 (commenced at 5.00 p.m. and concluded at 9.00 p.m.) has inter-alia, considered and approved the following:

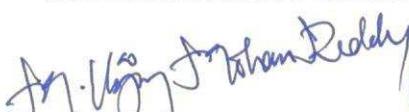
1. Issuance of fully convertible Warrants on preferential basis, for an amount up to Rs.75.00 Crore (Rupees Seventy-five Crore only) to Truvalue Agro Venture Private Limited ("Warrant Holder"), one of the Promoters of the Company with a rights exercisable by the Warrant Holder to subscribe for one Equity Share of the Company per Warrant. Such right shall be exercisable by the Warrant Holder within 18 months from the date of issue of the Warrants;
2. The preferential issue shall be undertaken in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended, and other applicable laws, subject to the shareholders of the Company;
3. The price at which the Warrants will be issued shall be determined in accordance with provisions of Chapter VII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended.

We request you to kindly take the aforesaid intimation on record and disseminate to the public by uploading the same on your website.

Thanking you.

Yours faithfully,

For Dhanvarsha Finvest Limited


M. Vijay Mohan Reddy
Company Secretary

