

June 10, 2021

The General Manager Department of Corporate Services BSE Limited, Phiroze Jeejeeboy Towers, Dalal Street, Mumbai – 400001.

### Scrip Code: 540268

Dear Sir / Madam,

### Subject: Outcome of Board Meeting

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Dhanvarsha Finvest Limited ("the Company") at its meeting held today i.e. June 10, 2021 (commenced at 1:00 pm and concluded at 4:30 p.m.) has inter-alia, approved the following:

1. Recommended a final dividend of Rs.0.05 per Equity Share of face value of Rs.10/- each for the financial year ended March 31, 2021, subject to the approval of the Members of the Company at the ensuing Annual General Meeting;

2. Approved the appointment of Mrs. Minaxi Mehta (DIN:00699993) as Additional Director-Non-Executive Non-Independent (Promoter) for a period of 5 years with effect from June 10, 2021, subject to the approval of the shareholders of the Company. The details pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are set out under Schedule II below.

3. Approved the proposal for appointment of Mr. Porter Collins as Additional Director in the capacity of Independent Director, subject to **customary** regulatory approvals and approval of the shareholders of the Company. The details pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 will be furnished at the time of his appointment.

4. Considered and approved terms and conditions for the issuance of 1,50,000 (one lakh fifty thousand) rated, secured, senior, transferable, listed, redeemable, principal protected market linked non-convertible debentures denominated in Indian Rupees ("INR") each having a face value of INR 1,000 (Indian Rupees One Thousand) aggregating to a face value of INR 15,00,00,000 (Indian Rupees Fifteen Crore) ("**Debentures**") at par, in dematerialised form on a private placement basis ("**Issue**") to Fourdegreewater Private Limited. The terms and conditions of the Issue are set out under Schedule I below;

5. Approved the renewal of tenure of the Joint Managing Directors for a period of 3 years from the date of the Annual General Meeting subject to the approval of the shareholders of the Company;

6. Approval of Funding Plan for financial year 2021-22, subject to approval of the Members and requisite regulatory approvals;



7. Appointment of Bansal & Co LLP, Chartered Accountants as Internal Auditors of the Company for Financial Year 2021-22;

8. Appointment of Bhandari & Associates, Company Secretaries as Secretarial Auditor of the Company for Financial Year 2021-22;

We request you to kindly take the aforesaid intimation on record.

Thanking you. Yours faithfully, For **Dhanvarsha Finvest Limited** 

Fredrick M. Pinto Company Secretary ACS No. 22085



#### Dhanvarsha Finvest Limited CIN: L24231MH1994PLC334457 Regd. Off : 2nd Floor, Bldg. No. 4, D J House, Old Nagardas Road, Andheri (E), Mumbai - 400069, MH.

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# Details of pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Type of the securities proposed to be issued	Rated, secured, senior, transferable, listed, redeemable, principal protected market linked non-convertible debentures.
Type of issuance	Private placement of non-convertible debentures.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	1,50,000 (one lakh fifty thousand) rated, secured, senior, transferable, listed, redeemable, principal protected market linked non-convertible debentures denominated in INR each having a face value of INR 1,000 (Indian Rupees One Thousand) and an aggregate face value of INR 15,00,00,000 (Indian Rupees Fifteen Crore) (" <b>Debentures</b> ")
Size of the issue	1,50,000 (one lakh fifty thousand) rated, secured, senior, transferable, listed, redeemable, principal protected market linked non-convertible debentures denominated in INR each having a face value of INR 1,000 (Indian Rupees One Thousand) and an aggregate face value of INR 15,00,00,000 (Indian Rupees Fifteen Crore)
Whether proposed to be listed?	Yes.
If yes, name of the stock exchange(s).	The Debentures are proposed to be listed on the wholesale debt market segment of BSE Limited.
Tenure of the instrument	The Debentures will be redeemed on the expiry of 24 (twenty four) months from the date of allotment of the Debentures (" <b>Deemed Date of Allotment</b> "), subject to exercise of any of the call options (" <b>Call Options</b> ") and other accelerated/early redemption options agreed between the Company and the investors, in accordance with the terms of the debenture trust deed to be executed between the Company and the debenture trust deet to be trustee (" <b>DTD</b> ").
Date of allotment	The Debentures are proposed to be allotted on June 11, 2021.
Date of maturity	The date occurring on the expiry of 24 (twenty four) months from the Deemed Date of Allotment ("Final

# SCHEDULE I TERMS AND CONDITIONS



	options agreed between the Company and the investors, in accordance with the terms of the DTD.					
Coupon/interest offered, schedule of payment of coupon/interest and principal	The Interest Amounts (as defined below) shall accrue and be payable by the Company to the holders of the Debentures (" <b>Debenture Holders</b> ") on the Final Redemption Date or the relevant call option payment date(s) (as the case may be) with reference to the applicable Annualised Interest Rate. It is hereby clarified that in case of the occurrence of a Credit Event (as defined below), the interest on the outstanding principal amounts in respect of the Debentures will be determined, with effect from the Deemed Date of Allotment until the final settlement date of the Debentures, at the Annualised Interest Rate of 14.25% (fourteen decimal two five percent) (XIRR).					
	The principal amounts of the Debentures shall be payable by the Company to the Debenture Holders on the Final Redemption Date or the relevant call option payment date(s) (as the case may be).					
	The following terms have the following meaning:					
	"Annualised Interest Rate" or "Annualised Coupon Rate" means:					
	(a) until a Credit Event Date or the Initial Call Option Payment Date (whichever is earlier):					
	<ul> <li>(i) 0% (zero percent), if the Reference Index</li> <li>Performance is less than or equal to -80%</li> <li>(minus eighty percent); and/or</li> </ul>					
	<ul> <li>(ii) 11.61% (eleven decimal six one percent) (coupon) (12.25% (twelve decimal two five percent) XIRR), if the Reference Index Performance is greater than -80% (minus eighty percent); and</li> </ul>					
	(b) following a Credit Event Date, with effect from the Deemed Date of Allotment until all amounts (including interest amounts and other charges) in respect of the Debentures are repaid to the satisfaction of the Debenture Holders, 14.25% (fourteen decimal two five percent) (XIRR).					
	" <b>Credit Events</b> " means the credit events prescribed in the DTD.					
	"Credit Event Date" means the date of occurrence of a					



Credit Event.				
"Final Fixing Date" means the date occurring 30 (thirty) days prior to the Initial Call Option Payment Date. PROVIDED THAT where a Call Option is exercised prior to the Initial Call Option Date (due to the occurrence of a Credit Event prior to the Initial Call Option Payment Date), the date occurring 30 (thirty) days prior to such Call Option Payment Date shall be considered as the Final Fixing Date.				
" <b>Final Fixing Level</b> " means the official closing level of the Reference Index on the Final Fixing Date.				
"Initial Call Option Payment Date" means the date occurring upon the expiry of 15 (fifteen) months from the Deemed Date of Allotment. PROVIDED THAT where the Initial Call Option Payment Date occurs on a day that is not a business day, the immediately preceding business day shall be considered as the Initial Call Option Payment Date.				
" <b>Initial Fixing Date</b> " means June 11, 2021 (i.e., the Deemed Date of Allotment).				
"Initial Fixing Level" means the official closing level of the Reference Index on the Initial Fixing Date.				
"Interest Amounts" or "Coupon Amounts" means:				
(a) until a Credit Event Date or the Initial Call Option Payment Date (whichever is earlier), in respect of any Debenture, the interest or the coupon payable on such Debenture, determined as follows:				
[IA = FV * [(1+ Annualised Interest Rate) (Tenor in Days/365) - 1] where:				
(i) "IA" is the Interest Amounts;				
(ii) "FV" is the face value of such Debenture; and				
<ul> <li>(iii) "Tenor in Days" means the period been the Deemed Date of Allotment and the Credit Event Date or the Initial Call Option Payment Date (as may be applicable) determined in days; and</li> </ul>				
(b) following a Credit Event Date, the interest				



	<ul> <li>payable by the Company on the Debentures determined at the applicable Annualised Interest Rate (being 14.25% (fourteen decimal two five percent) (XIRR)), which shall be applied with effect from the Deemed Date of Allotment until all amounts (including interest amounts and other charges) in respect of the Debentures are repaid to the satisfaction of the Debenture Holders.</li> <li><b>"Reference Index</b>" means the price of BSE SENSEX 30.</li> </ul>
	<b>"Reference Index Performance</b> " means the performance of the Reference Index on the Final Fixing Date with reference to the Initial Fixing Date, and shall be determined (as a percentage) as the difference of (a) the ratio of (i) the Final Fixing Level, and (ii) the Initial Fixing Level, and (b) 1 (one), multiplied by 100, and followed by the "%" symbol.
	In case, due to any reason whatsoever, the official closing level of the Reference Index on the Final Fixing Date is not available for the purposes of determining the Final Fixing Level, then, the last determined/known official closing level of the Reference Index immediately preceding the Final Fixing Date will be considered for the purposes of determining the Final Fixing Level.
Charge/security, if any, created over the assets.	SECURITY
	The Debentures shall be secured by way of:
	(a) a first ranking exclusive and continuing charge to be created over:
	<ul> <li>(i) all rights, interest and title of the Company in respect of the contributions provided/to be provided by the Company to a thirty party special purpose vehicle established in the form of a trust ("SPV Trust") pursuant to certain contribution agreements, and the DTD and any other related documents thereto ("Transaction Documents") (both present and future);</li> </ul>
	<ul> <li>(ii) all rights, interest and title of the Company in the property of the SPV Trust in its capacity as the residual beneficiary;</li> </ul>



	(b)	<ul> <li>a first ranking exclusive and continuing charge to be created by the trustee of the SPV Trust ("SPV Trustee") over:</li> <li>(i) all rights, interest and title of the SPV Trust in the assigned assets, including the cash collateral (both present and future); and</li> <li>(ii) the accounts that are established in accordance with the Transaction Documents and all amounts standing to the credit of, or accrued or accruing on, the relevant accounts (both present and future); and</li> </ul>		
	(c)	such other security interest/contractual comfort as may be agreed between the Company and the Debenture Holders.		
	CONT	<b>TRACTUAL COMFORT/GUARANTEES</b>		
	<ul> <li>(a) The Debentures shall be guaranteed by wa unconditional and irrevocable guarantees to provided by (i) Wilson Holdings Prin Limited, and (ii) the SPV Trust.</li> </ul>			
	(b)	If the Company and/or Wilson Holdings Private Limited avails any financial indebtedness from any person that is guaranteed/supported by a personal guarantee from Mr. Nimir Mehta, then the Company shall ensure and procure that a personal guarantee by Mr. Nimir Mehta is provided in respect of the Debentures as well.		
	(c)	The Debentures shall also be supported by way of certain post-dated cheques and undated cheques to be provided by the Company.		
Special right/interest/privileges	N.A.			
attached to the instrument and changes thereof.	The details of the rights of the Debenture Holders are/will be set out in the DTD and the other Transaction Documents.			
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	percer Interes case of date of Payme	ompany shall pay default interest at 2% (two at) per annum over the applicable Annualised at Rate on the Outstanding Principal Amounts in the occurrence of any Payment Default, from the the occurrence of such Payment Default until the ent Default is cured or the secured obligations are (whichever is earlier).		



	Notwithstanding any other provision of the Transaction Documents, it is hereby clarified that where an Event of Default (as defined in the DTD) (other than a Payment Default) occurs, the Company shall pay interest on the Debentures at the aggregate rate of 15% (fifteen percent) per annum on the Outstanding Principal Amounts, from the date of the occurrence of such Event of Default until such Event of Default is cured or the secured obligations are repaid.
	" <b>Payment Default</b> " means any Event of Default that occurs when the Company does not pay/make the redemption payment, and/or any other amounts due and payable by it on the Final Redemption Date unless the failure to transfer is caused by administrative or technical difficulties and the payment is made within 2 (two) Business days of the relevant due date.
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any.	N.A.
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures.	N.A.





# Dhanvarsha Finvest Limited



## SCHEDULE-II

Appointment of Mrs. Minaxi Mehta as Additional Director-Non-Executive Non-Independent

Particulars	Appointment of Mrs. Minaxi Mehta as Additional Director in the capacity of Non-Executive Non-Independent
Reason for Change	Appointment
Date of Appointment / Resignation & terms of appointment	June 10, 2021
Brief Profile	Mrs. Mehta is part of the Promoter/Promoter Group of Wilson group and shareholder of Dhanvarsha Finvest Limited through Wilson Holdings Private Limited Mrs. Mehta is a Director/Designated Partner in Companies/LLPs such as Prolific Ventures Private Limited, Pureag Corporation LLP and Minaxi Mehta Welfare Foundation.
Relationship Between Directors	Mrs. Mehta is not related to any Directors of Dhanvarsha Finvest Limited
Declaration	In accordance with SEBI instructions to Stock Exchanges on June 14, 2018, it is hereby affirmed that Mrs. Minaxi Mehta is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.







June 10, 2021

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeeboy Towers, Dalal Street, Mumbai – 400001.

## Scrip Code: 540268

Dear Sir / Madam,

# Subject: Audited Financial Results for the quarter and year ended March 31, 2021.

In compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Dhanvarsha Finvest Limited ("the Company") at its meeting held today i.e., June 10, 2021 (commenced at 1:00 pm and concluded at 4:30 p.m.) has inter-alia, considered and approved the following:

i. Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2021 and took note of the Audit Report thereon, submitted by the Statutory Auditors of the Company i.e., Haribhakti & Co. LLP, Chartered Accountants.

ii. Recommended a final dividend of Rs.0.05 per Equity Share of face value of Rs.10/- each for the financial year ended March 31, 2021, subject to the approval of the Members of the Company at the ensuing Annual General Meeting.

A copy of each of the Audited Financial Results, Auditors' report along with declaration on unmodified opinion is attached herewith.

We request you to kindly take the above on record.

Thanking you. Yours faithfully,

For Dhanvarsha Finvest Limited

Fredrick M. Pinto Company Secretary ACS No. 22085



#### Dhanvarsha Finvest Limited Registered office:- 2nd Floor, Building No. 4, D J House, Old Nagardas Road, Andheri (East), Mumbai - 400069, Maharashtra. Tel:- +91 22 6845 7200, Email ID:- contact@dfltd.in, Website:- www.dfltd.in CIN:- L24231MH1994PLC334457

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

		(Rs. in Lakh				
Sr.			Quarter Ended		Year E	Inded
No.	Particulars	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)*	(Unaudited)	(Audited)*	(Audited)	(Audited)
	Revenue from operations					
i	Interest income	478.56	300.61	134.39	1,224.41	641.
ii	Fees and commission income	567.78	402.21	434.84	1,728.52	1,260.
iii	Net gain on fair value changes	0.30	2.63	2.76	8.43	8.
I	Total Revenue from operations	1,046.64	705,45	571.99	2,961.36	1,910.
11	Other income	36.55	179.52	13.28	45.05	18.8
III	Total Income (I+II)	1,083.19	884.97	585.27	3,006.41	1,929.3
	_					
	Expenses	101.01	55.45	44 50	(22,42)	1/ 9
i 	Finance costs	191.94	55.15	41.59	423.13 29.61	168. 0.
ii 	Fees and commission expense	17.76	4.73	0.57	43.67	33.
iii	Impairment on financial instruments (refer note 10,11 and 13)	(2.28)	(6.75)	129.20 208.78		33. 701.
iv v	Employee benefits expenses	431.26	362.26		1,315.01	48.
v Vi	Depreciation, amortization and impairment Other expenses	34.88 340.02	42.01 326.29	22.14 132.74	127.07 789.70	40. 421.
	Total Expenses	1,013.58	783.69	535.02	2,728.19	1,375.0
V	Profit before Exceptional Item and tax (III - IV)	69.61	101.28	50.25	2,728.19	554.3
VI	Exceptional items	07.01	101.28	50.25	270,22	554.3
VII	Profit before tax (V + VI)	69.61	101.28	50.25	278.22	554.3
VIII	Tax expense:	07.01	101.20	50.25	270.22	554.5
i	Current tax	31.89	40.64	51.33	117.41	172.5
ii	Deferred tax	(80.30)	119.68	(26.55)	29.39	(16.9
iii	Tax adjustment for earlier years	1.32	-	(7.32)	1.32	(7.3
IX	Profit for the period/year after tax (VII - VIII)	116.70	(59.06)	32.79	130.10	406.1
Х	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
i	Remeasurement gain/(loss) on defined benefit plan	1.95	-	(1.66)	1.95	(1.6
ii	Income tax relating to items that will not be reclassified to profit or loss	(0.54)	-	0.46	(0.54)	0.4
	Other comprehensive income	1.41	-	(1.20)	1.41	(1.2
XI	Total Comprehensive Income for the period/year (IX + X)	113.88	(59.06)	31.59	131.51	404.9
XII	Paid up equity share capital (face value of Rs. 10/- per share)	1,529.24	1,529.24	1,350.78	1,529.24	1,350.7
XIII	Other Equity	1,527.24	1,527.24	1,550.70	8,462.13	1,764.
AIII	oner Equity				0,402.13	1,704
XIV	Earnings per equity share (Not annualised for the interim periods)					
	Basic (Rs.)	0.22	(0.17)	0.24	0.88	3.0
	Diluted (Rs.)	0.18	(0.17)	0.23	0.69	2.8

			(Rs. in Lak
r.		As At	As At
ο.	Particulars	31.03.2021	31.03.2020
		(Audited)	(Audited)
ASSET	s		
	ancials Assets		
	Cash and cash equivalents	3,222.53	170
	Bank balances other than (a) above	1,530.37	177
	Receivable	1,550.57	177
(C)	Trade Receivable	596.91	118
	Other Receivable	112.10	110
(d)	Loans	9,970.19	3,28
	Investments	1,103.25	128
	Other financials assets	93.20	339
(1)			
2 11-	Total Financial Assets	16,628.54	4,220
	n-Financials Assets		
. ,	Current tax assets (net)	174.49	4
(b)	Deferred tax assets (net)	119.25	18
(c)	Property, plant and equipment	423.00	18
(d)	Right of used assets	518.82	
(e)	Capital Work in Progress	78.46	2
(f)	Intangible assets under development	330.70	1
• • •	Other intangible assets	191.69	14
,	Other non-financials assets	183.85	2
(1)	Total Non-Financials Assets	2,020.26	627
		2,020.20	027
т	DTAL ASSETS	18,648.80	4,847
	ITIES AND EQUITY		
LIABIL			
	nancial Liabilities		
	Payables		
	Trade payables		
	i) total outstanding dues of micro enterprises and small enterprises	16.96	
ii		166.35	2
(2)	Other payables		
	total outstanding dues of micro enterprises and small enterprises	21.56	
	total outstanding dues of creditors other than micro enterprises and small enterprises	48.05	1
. ,	Debt Securities	601.98	
. ,	Borrowings (Other than Debt Securities)	7,450.85	1,56
(d)	Other financial liabilities	58.12	2
	Total Financial Liabilities	8,363.87	1,633
	n-Financial Liabilities		
(a)	Current tax liabilities(Net)	60.76	3
(b)	Provisions	64.34	2
(c)	Other non-financial liabilities	168.46	4
	Total Non-Financial Liabilities	293.56	99
3 EQ	UITY		
(a)	Equity Share capital	1,529.24	1,35
(b)	Other Equity	8,462.13	1,76
(5)		9,991.37	3,115
(8)	Total Equity	3,331.37	3,11.

			(Rs. in L
		Year Ended	Year End
0.	Particulars	31.03.2021	31.03.20
		(Audited)	(Audited
A. CASH FLOW FROM OPERATING AC	TIVITIES:	278.24	
Net Profit Before Taxes		278.21	55
Adjustment for:		(24.27)	(
Interest Income from Fixed Deposit		(34.27)	(
Profit on sale of Investment proper	ty	- 127.07	
Depreciation / Amortisation			
Impairment on financial instrument	5	43.67	
Realised gain on investments		(13.91)	
Unrealised gain on investments		2.74	
Fee Income Recognition as per EIR		(51.28)	
Employee share based payment ex		168.70	8
Unrealised foreign exchange gain/l		0.27	
Operating profit before working c	apital changes	521.20	70
Movement in working capital			
(Increase)/decrease in Loans		(6,677.06)	1,19
(Increase)/Decrease in Other Finan		368.33	(34
(Increase)/Decrease in Other Asset		(156.61)	(11
(Increase)/Decrease in Trade Rece		(590.84)	
Increase/(Decrease) in Other Paya		216.47	
Increase/(Decrease) in Other Finan	cial Liabilities	(1,671.77)	(!
Increase/(Decrease) in Other liabil	ties	1,698.28	
Increase/(Decrease) in Provisions		39.50	1
Cash used in Operations		(6,252.48)	1,39
Direct Taxes Paid (net of refund)		(63.86)	3)
Net cashflows from/(used in) Ope	rating Activities (A)	(6,316.35)	1,31
B. CASH FLOW FROM INVESTING ACT	IVITIES:		
Purchase of Property, plant and eq	uipment and Intangible Assets (including Capital work in Progress)	(1,426.84)	(10
	ant and equipment and Intangible Assets	126.71	, , , , , , , , , , , , , , , , , , ,
Purchase of investment at fair value		(5,074.81)	(1,99
Proceeds from sale of investment p		-	(
	t fair value through profit and loss account	4,119.58	1,87
	g original maturity more than three years	(2,882.50)	(16
Proceeds from sale of Fixed Depsit		1,400.00	(1)
Interest Income from Fixed Deposit		34.27	1
interest medine from fixed beposi		(3,703.58)	(37
		(3,703.30)	(57
C. CASH FLOW FROM FINANCING ACT	IVITIES:		
Proceeds from issue of share capita	al and share warrants	178.47	
Debt securities issued		5,000.00	
Borrowings other than debt securit	ies issued	8,819.29	
Borrowings other than debt securit	ies repaid	(911.80)	(1,09
Payment of Lease Liability			
Dividends paid including DDT		(14.34)	(4
Net cash generated from/(used in	) financing activities (C)	13,071.62	(1,13
Net (Decrease)/ Increase In Cash An	d Cash Equivalents (A + B + C )	3,051.68	(19
Cash and cash equivalents at the be	ginning of the financial year	170.84	30
Cash and cash equivalents at end	of the year	3,222.52	17
Components of Cash and Cash Equ	ivelent		
		Year Ended	Year Ende
	Cash and Cash Equivelent at end of the year	31.03.2021	31.03.202
		(Audited)	(Audited
Balances with banks in Current acc	ounts	3,145.89	16
Cash on hand (including foreign cu	rrencies)	76.63	
Bank deposits with maturity of less	than 3 months		
Total		3,222.52	17

						(Rs. in Lakhs
Sr.			Quarter Ended			Ended
No.	Particulars	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Segment Revenue					
	- Fund Based Activities	499.04	450.97	582.10	2,024.28	1,677.00
	- Advisory Services	547.90	254.48	(10.11)	937.38	233.51
	Total	1,046.94	705.45	571.99	2,961.66	1,910.57
	Less : Inter Segment Revenue	-	-	-	-	-
	Revenue from Operations	1,046.94	705.45	571.99	2,961.66	1,910.57
11	Segment Results					
	Profit/(loss) before Tax from each segment :					
	- Fund Based Activities	(77.14)	3.26	94.67	58.17	512.99
	- Advisory Services	142.61	11.24	(25.80)	180.70	93.27
	Total	65.47	14.50	68.87	238.87	606.26
	Unallocable Income/(Expenditure) - net	4.14	86.78	(15.80)	39.35	(49.15
	Profit before Tax	69.60	101.28	53.08	278.21	557.11
	Less: Taxes	(47.08)	160.32	20.29	148.13	151.02
	Profit after Tax	116.69	(59.04)	32.79	130.09	406.09
111	Capital Employed					
	Segment Assets					
	- Fund Based Activities	12,503.06	9,957.81	4,239.45	12,503.06	4,239.45
	- Advisory Services	1,074.36	674.77	29.67	1,074.36	29.67
	- Unallocated	5,071.38	2,151.01	578.66	5,071.38	578.60
	Segment Liabilities	18,648.80	12,783.59	4,847.78	18,648.80	4,847.78
	- Fund Based Activities	8,348.78	2.983.96	1,664.73	8,348.78	1,664.7
	- Advisory Services	228.93	110.90	15.91	228.93	15.9
	- Unallocated	79.71	614.41	51.83	79.71	51.83
	enano cattu	8,657.43	3,709.27	1,732.47	8,657,43	1,732.47

#### Notes:

4 Fee and commission income majorly includes commission from syndication loan.

5 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on June 10, 2021.

- 6 The consolidated financial results for the year ended March 31, 2021 have been audited by the Statutory Auditors. The Consolidated Financial Results for the quarter and year ended March 31, 2021 include the audited financials of the wholly owned subsidiary, DFL Technologies Private Limited.
- 7 \*The figures for the fourth quarter of the current financial year and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which was subject to limited review by the statutory auditors.

8 During the quarter ended June 30,2020 the Parent Company alloted 775,200 equity shares pursuant to exercise of convertible share warrants by the warrant holders and 29,272 equity shares were alloted pursuant to exercise of Options under its Employee Stock Options Scheme. Pursuant to the approval of the shareholders obtained on September 21, 2020, the Parent Company through Circular Resolution of the Board dated November 03, 2020 has made allotment of 9,25,426 equity shares of Rs.10 each at a premium of Rs.101.30 per equity share, 40,43,126 unsecured compulsorily convertible debentures (CCDs), having issue price of Rs.111.30 and 17,96,944 Convertible Warrants having issue price of Rs.111.30 through preferential issue in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and Section 42 of the Companies Act, 2013 as amended and the rules made. These debentures and share warrants are to be converted into equity shares within a period of 18 months from the date of allotment. As a result of this preferential issue transaction, the paid up equity share capital has increased by 9,25,426 equity shares.

9 The board of directors of the Parent Company have recommneed a final dividend of INR 0.05 per equity shares of face value of INR 10 Each for the financial year ended March 31, 2021, which is subject to approval of the members of the Parent Company at the ensuing Annual General Meeting 10 The Parent Company had granted moratorium upto six months on the payment of installments falling due between March 01, 2020 and August 31, 2020 to all eligible borrowers based on the Board approved moratorium policy read with the Reserve Bank of India (RBI) guidelines dated March 27, 2020 and May 23, 2020 relating to 'COVID-19 - Regulatory Package' and RBI guidelines on EMI moratorium dated April 17, 2020. Further, period for which moratorium was granted had not been considered for computing days past due (DPD) as on March 31, 2021. Extension of such moratorium benefit to borrowers as per the COVID-19 Regulatory package of the RBI and DPD freeze for such period by itself is not considered to result in significant increase in credit risk as per Ind AS 109 for staging of accounts. The Group continued to recognize interest income during the moratorium period and in the absence of other credit risk indicators, the granting of a moratorium period does not result in accounts becoming past due and automatically triggering Stage 2 or Stage 3 classification criteria.

The COVID -19 pandemic has significantly affected various sectors of Indian economy. The prolonged lockdown imposed by the government due to Covid-19 pandemic has affected the Company's business operations. During the year, the Group has scaled up the growth in the low risky sector. Further, there has been good collection efficiencies post completion of the moratorium period and none of the customers approached for one time restructuring benefit allowed under the Resolution Framework by Reserve Bank of India dated August 6, 2020 for COVID related stress to the borrowers. Basis the abovementioned factors, the Group estimates that no additional Expected Credit Loss (ECL) provision on Loans is required on account of COVID – 19 during the quarter and year ended March 31, 2021. However, the actual impact may vary due to prevailing uncertainty caused by the pandemic. The Groups's management is continuously monitoring the situation and the economic factors affecting the operations of the Group.

11 Hon'ble Supreme Court, in a public interest litigation (Gajendra Sharma vs. Union of India & Anr). vide an interim order dated September 3, 2020, has directed that accounts which were not declared NPA till August 31, 2020 shall not be declared as NPA till further orders. However, such accounts had been classified as stage 3 in accordance with Note No.10 and provision had been made accordingly.

The interim order stood vacated on March 23, 2021 vide the judgement of the Hon'ble Supreme Court in the matter of Small Scale Industrial manufacturers Association v/s UOI & Ors. and other connected matters. In accordance with the instructions in paragraph 5 of the RBI circular no. RBI/2021-22/17 DOR. STR. REC. 4/ 21.04.048/ 2021-22, dated April 07, 2021 issued in this connection. Since, the Parent Company was already classifying the NPA accounts as Stage 3 and provision was made accordingly, without considering the above mentioned asset classification benefit for accounting purpose, there is no change in asset classification on account of the interim order dated March 23, 2021.

- 12 In accordance with the instructions in aforementioned RBI circular dated April 7, 2021, and the Indian Banks Association (IBA) advisory letter dated April 19, 2021, the Parent Company has put in place the Board approved policy to refund / adjust the interest on interest charged during the moratorium period of March 01, 2020 to August 31, 2020 to eligible borrowers under the abovementioned circular and advisory. The Parent Company has no borrowers who are eligible for benefit as per the abovementioned RBI circular and IBA advisory.
- 13 Disclosures as required by RBI circular dated April 17, 2020 'COVID-19 Regulatory Package- Asset Classification and Provisioning' are given below:

	(Rs. In Lakhs)
Particulars	As of March 31,
	2021
i. Amounts in SMA/overdue categories where moratorium/deferment was extended *	934.39
ii. Respective amount where asset classification benefit is extended	Nil**
iii. Provisions made during quarter in terms of paragraph 5 of the above circular ***	Nil
iv. Provisions adjusted against the respective accounting periods for slippages and residual provisions in terms of paragraph 6 of the	Not applicable

\* Outstanding as on March 31, 2021 on account of SMA categories cases where moratorium benefit is extended by the Parent Company up to August 31, 2020.

\*\* There are nil accounts as on March 31, 2021 where the asset classification benefit is extended for cases which were entitled to a moratorium until August 31, 2020, as the asset classification is based on the actual performance of the account post moratorium period is over.

\*\*\* The Parent Company had made adequate provision for impairment loss under ECL model for the year ended March 31, 2021. Further, the Parent Company has considered the additional provisions for the purpose of RBI circular mentioned in this note for provision computation under IRAC Norms as required under RBI Circular dated March 13, 2020.

- 14 During the year ended March 31, 2021, the Parent Company has not invoked resolution plans to relieve COVID-19 pandemic related stress to any of its borrowers. Therefore, disclosure as per the format prescribed as per the notification no. RBI/2020-21/16 DOR.NO.BP.BC/3.21.04.048/2020-21 dated August 6, 2020 for the year ended March 31, 2021 is not applicable to the Company.
- 15 The Code on Social Security, 2020 (the Code) has been enacted, which would impact contribution by the Group towards Provident Fund and Gratuity. The effective date from which changes are applicable is yet to be notified and the rules thereunder are yet to be announced. The actual impact on account of this change will be evaluated and accounted for when notification becomes effective.
- 16 The figures for the previous quarter/year have been regrouped / rearranged wherever necessary to conform to the current year presentation.

For and on behalf of the Board of Dhanvarsha Finvest Limited

Mumbai, June 10, 2021

Karan Desai Joint Managing Director DIN: 05285546 Rohan Juneja Joint Managing Director DIN: 08342094

#### Dhanvarsha Finvest Limited

#### Registered office:- 2nd Floor, Building No. 4, D J House, Old Nagardas Road, Andheri (East), Mumbai - 400069, Maharashtra. Tel:- +91 22 6845 7200, Email ID:- contact@dfltd.in, Website:- www.dfltd.in

CIN:- L24231MH1994PLC334457

		Quarter Ended			Year Ended	
Sr. No.	Particulars	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
NO.		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Revenue from operations					
i	Interest income	477.90	299.69	134.39	1,222.83	641.
ii	Fees and commission income	249.88	230.45	434.32	1,163.86	1,260.
iii	Net gain on fair value changes	0.30	2.63	2.76	8.43	.,2001
1	Total Revenue from operations	728.08	532.77	571,47	2,395.12	1,910.0
	Other income	37.66	179.53	13.63	46.86	19.4
	Total Income (I+II)	765.74	712.30	585.10	2,441.98	1,929.5
	Expenses					
i	Finance costs	196.93	53.57	41.57	423.13	168.
ii	Fees and commission expense	10.63	8.30	0.57	27.40	0.1
iii	Net loss on fair value changes	-	-	-	-	-
iv	Impairment on financial instruments (refer note 9,10 and 12)	(2.28)	(6.75)	129.20	43.67	33.
v	Employee benefits expenses	280.80	241.21	208.78	987.48	701.
vi	Depreciation, amortization and impairment	37.31	38.62	22.09	119.84	48.
vii	Other expenses	270.15	287.86	130.92	666.95	417.
IV	Total Expenses	793.54	622.81	533.13	2,268.47	1,371.4
۷	Profit before Exceptional Item and tax (III - IV)	(27.81)	89.49	51.97	173.51	558.0
VI	Exceptional items	-	-	-	-	-
VII	Profit before tax (V + VI)	(27.81)	89.49	51.97	173.51	558.0
VIII	Tax expense:					
i	Current tax	(2.49)	29.20	44.03	71.59	172.
ii	Deferred tax	(83.88)	127.89	(26.59)	32.15	(17.
iii	Tax adjustment for earlier years	1.32	-	-	1.32	(7.3
IX	Profit for the period/year after tax (VII - VIII)	57.24	(67.60)	34.53	68.45	409.8
Х	Other Comprehensive Income					
i	Items that will not be reclassified to profit or loss					
'	Remeasurement gain/(loss) on defined benefit plan	1.95	-	(1.66)	1.95	(1.
ii	Income tax relating to items that will not be reclassified to profit or loss	(0.54)	-	0.46	(0.54)	0.4
	Other comprehensive income	1.41	-	(1.20)	1.41	(1.2
XI	Total Comprehensive Income for the period/year (IX + X)	58.65	(67.60)	33,33	69.86	408.6
XII	Paid up equity share capital (face value of Rs. 10/- per share)	1,529,24	1,529.24	1,350.78	1,529,24	1,350.7
XIII		1,527.24	1,527.24	1,330.78	8,407.01	1,350.7
AIII	Other Equity				0,407.01	1,708.3
xıv	Earnings per equity share (Not annualised for the interim periods)					
	Basic (Rs.)	0.39	(0.45)	0.26	0.47	3.
	Diluted (Rs.)	0.31	(0.45)	0.24	0.37	2.8

		(Rs. in Lak
	As At	As At
. Particulars	31.03.2021	31.03.202
	(Audited)	(Audited)
ASSETS		
1 Financials Assets		
(a) Cash and cash equivalents	3,142.77	169
(b) Bank balances other than (a) above	1,530.37	17
(c) Receivable		
Trade Receivable	210.28	11
Other Receivable	46.96	
(d) Loans	9,970.19	3,28
(e) Investments	1,818.67	13
(f) Other financials assets	97.56	33
Total Financial Assets	16,816.80	4,223
2 Non-Financials Assets		
(a) Current tax assets (net)	174.49	4
(b) Deferred tax assets (net)	115.95	18
(c) Property, plant and equipment	353.99	18
(d) Right of used assets	518.82	
(e) Intangible assets under development	124.93	1
(f) Capital Work in Progress	-	2
(g) Other intangible assets	176.53	14
(i) Other non-financials assets	176.04	2
Total Non-Financials Assets	1,640.76	625
TOTAL ASSETS	18,457.56	4,849
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial Liabilities		
(a) Payables		
(1) Trade payables		
i) total outstanding dues of micro enterprises and small enterprises	14.78	
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	147.90	2
(2) Other payables		
total outstanding dues of micro enterprises and small enterprises	21.56	
total outstanding dues of creditors other than micro enterprises and small enterprises	43.62	1
(b) Debt Securities	601.98	
(c) Borrowings (Other than Debt Securities)	7,450.85	1,56
(c) Other financial liabilities	44.69	2
Total Financial Liabilities	8,325.38	1,631
2 Non-Financial Liabilities		
(a) Current tax liabilities(Net)	36.85	3
(b) Provisions	48.93	2
(c) Other non-financial liabilities	110.13	4
Total Non-Financial Liabilities 3 EQUITY	195.91	98
(a) Equity Share capital	1,529.24	1,35
(a) Equity Share Capital (b) Other Equity	8,407.01	1,35
Total Equity	9,936.25	3,119
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Particulars         31.03.2021         31.03.2021         31.03.2021         31.03.2021         31.03.2021         31.03.2021         31.03.2021         31.03.2021         31.03.2021         31.03.2021         32.00           Net Fortit Enfore Taxes         [173.50         [27.50]         [27.50				(Rs. in L
A CASH FLOW FROM OPERATING ACTIVITIES: Net Frofit Refore Taxes Adjustment for: Instructs Income from Frade depoints Profit on side of property, plant and equipment and Intargible Assets Proceeds from side of there Agency Intarget property Profit on side of there Agency Intarget property Profit on side of the Agency Intarget property Profit on side of there Agency Intarget property Profit on side of there Agency Intarget property Profit on side of there Agency Intarget property Profit on side of the Agency Intarget property Profit on side of the Agency Intarget property Profit on side of the Agency Interests Profit on side of the Agency Intarget property Profit on side of the Agency Interests Profit on Side Offer Agency Interests Profit on Side Offer Agency Interests Profit Offer Agency Interested Profit Profit Offer Agency Profit Offer Agency Interests Pr			Year Ended	Year En
A. CASH FLOW FROM OPERATING ACTIVITIES: Net Frofit Before Taxes: Adjustment for: Interest Incore from Frace Deposits Profit on sale of property, plant and equipment Profit on sale of property, plant and equipment Impartment on Investments Impartment on Investments Improvement in working capital changes Movement in working capital changes Improvement in working capital changes Improvement in working capital Improvement in walking through portit and loss account Improvement in	0.	Particulars	31.03.2021	31.03.2
Net Portic Before Tases     173.50     173.50     173.50       Adjustment for:     (12.06)       Interest Income from Finde Deposits     (12.06)       Profit on sale of property, plant and equipment     (1.12)       Profit on sale of Investments     (13.51)       Unrealised gain on Investments     (13.51)       Unrealised gain on Investments     (13.53)       Unrealised gain on Investments     (13.53)       Unrealised gain on Investments     (13.28)       Employee share based payment expenses     (13.28)       Unrealised grain on Investments     (13.28)       Increase/Idecrease In Loads     (16.677.06)       (Increase)/Idecrease In Other Assets     (16.677.06)       (Increase)/Idecrease In Other Assets     (16.677.06)       (Increase)/Idecrease In Other Inscilu Labilities     (14.68.51)       (Increase)/Idecrease In Other Inscilu Labilities     (16.677.06)       (Increase)/Idecrease) In Other Inscilu Labilities     (16.07.28)       (Increase)/Idecrease) In Other Inscilu Labilities     (16.07.28)       Increase/Idecrease) In Other Inscilu			(Audited)	(Audite
Adjustment for:     (2.06)       Profit on sale of property, plant and equipment     (1,13)       Profit on sale of property, plant and equipment     (1,13)       Profit on sale of property, plant and equipment     (1,13)       Impairment on Financial Instruments     (1,31)       Unrealised gain on Investment property     (1,13)       Unrealised gain on Investments     (1,2,13)       Unrealised forsign exchange gain/loss     0,02       Operating profit before working capital Langes     344,69       Movement in working capital     (6,677,06)       (Increase) / Decrease in Other Financial Assis     (1,36,81)       (Increase) / Decrease in Other Financial Assis     (1,36,87)       (Increase) / Decrease in Other Financial Liabilities     (1,36,87)       Increase / (Decrease) in Other Financial Liabilities     (1,36,87) <td< td=""><td>A. CASH FLOW FROM OPERATING</td><td>ACTIVITIES:</td><td></td><td></td></td<>	A. CASH FLOW FROM OPERATING	ACTIVITIES:		
Increase / Locrase in Comparent, John and equipment Profit on sile of property, John and equipment on Pinancial Instruments (1.12) Profit on sale of Investments property (1.12) Profit on sale of Investments (1.12) Profit on Sale of profit on Sale of S			173.50	55
Profit on sale of property. plant and equipment Profit on sale of property. plant and equipment Profit on sale of investment property Barbore Structure S	•			
Profit on cale of investment property Depreciation / Amortisation Depreciation / Amortisation Bearboard (Amortisation Instruments Bearboard (Amortisation Instruments Bearboard (Bearboard	Interest Income from Fixed Dep	osits	, ,	(
Depreciation / Amortisation119.84Impairment or Pinancial Instruments43.67Realised gain on Investments(13.91)Unrealised gain on Investments(3.128)Employee share based payment expenses0.02Unrealised foreign exchange gain/loss0.02Operating profit before working capital changes0.02(Increase//decrease in Loans(6.677.06)(Increase//decrease in Other Axets(14.81)(Increase//decrease in Other Axets(14.81)(Increase//decrease in Other Axets(14.81)(Increase//decrease) In Other Financial Labitities(1,406.99)Increase//decrease in Tode Receivable(133.60)(Increase//decrease) In Other Financial Labitities(1,406.99)Increase//decrease in Tode Receivable(6.072.40)Increase//decrease) In Other Financial Labitities(1,406.90)Increase//decrease) In Other Financial Labitities(1,607.00)Increase//decrease) In Other Financial Labitities(1,607.00)Increase//decrease) In Other Financial Labitities(1,050.06)Increase//decrease) In Other Financial Labitities(1,050.06)Increase//decrease) In Other Financial Labitities(1,050.06)Increase//decrease) In Other Activities (A)(6.073.40)Reading and (next or fend)(6.073.40)Net cash flows from/(used in Operating Activities (A)(6.073.40)Proceeds from sale of Investment and Intangible Assets(1,050.06)Proceeds from sale of Investment and Intangible Assets(1,050.06)Proceeds from sale of Investment and Intang			(1.12)	
Impginnent on Financial Instruments     43.67       Realissing aim on Investments     (13.91)       Unrealized gain on Investments     (13.91)       Unrealized gain on Investments     (13.92)       Unrealized foreign exchange gain/loss     (0.02)       Operating profit before vorking capital changes     394.68       (Increase) / Decrease in Other Financial Assets     (34.55)       (Increase) / Decrease in Other Financial Assets     (34.55)       (Increase) / Decrease in Other Financial Assets     (34.55)       (Increase) / Decrease in Other Financial Assets     (34.69)       (Increase) / Decrease in Other Financial Assets     (34.69)       (Increase) / Decrease in Other Financial Assets     (34.69)       (Increase) / Decrease in Other Financial Assets     (36.60)       (Increase) / Decrease in Other Financial Assets     (36.61)       (Increase) / Decrease in Other Financial Assets     (36.61)       (Increase) / Decrease in Other Financial Assets     (36.61)       (Increase) / Decrease in Other Financial Assets     (36.62)       (Increase) / Decrease in Other Financial Assets     (36.61)       (Increase) / Decrease in Other Financial Assets     (36.62) </td <td></td> <td>perty</td> <td>-</td> <td></td>		perty	-	
Realised gain on Investments     (13.91)       Unrealised gain on Investments     2.74       Fee Income Recognition as per IR     (51.28)       Employee share based payment expenses     0.02       Operating profit before working capital changes     0.02       Operating profit before working capital changes     0.02       (Increase/Decrease in Other Kasets     (6.677.06)       (Increase/Decrease in Other Assets     (14.8.1)       (Increase/Decrease in Other Assets     (14.8.1)       (Increase/Decrease in Other Assets     (14.8.1)       (Increase/Decrease) in Other Financial Labitities     (1,406.99)       Increase/Decrease in Tade Recivable     (6.072.40)       Increase/Decrease in Tade Recivable     (6.073.40)       Increase/Decrease in Other Assets     (6.073.40)       Increase/Decrease in Tade act of refund)     (6.073.40)       Net cashflows from/(used in) Operating Activities (A)     (6.073.40)       B. CASH FLOW FROM INVESTING ACTIVITIES:     (1.052.06)       Purchase of Property, plant and equipment and Intangible Assets     (1.052.06)       Proceeds from sale of Investment at fair value through profit and loss account     (1.052.06)       Proceeds from sale of Investment at fair value through profit and loss account     (1.052.06)       Proceeds from sale of Investment at fair value through profit and loss account     (1.052.06)       Proceeds from	1			
Unreasized gain on Investments         1,7.4           Fee Income Recognition as per IR         (51.28)           Employee share based payment expenses         153.29           Unreasized foreign exchange gain/loss         0.02           Operating profit before working capital changes         394.69           (Increase) / Decrease in Other Financial Assets         345.55           (Increase) / Decrease in Other Financial Assets         (36.55)           (Increase) / Decrease in Other Financial Liabilities         (13.60)           (Increase) / Decrease in Other Financial Liabilities         (13.60)           (Increase) / Decrease in Other Financial Liabilities         (14.88)           (Increase) / Decrease in Other Financial Liabilities         (13.60)           (Increase) / Decrease in Other Financial Liabilities         (14.68.67)           Increase / Decrease in Other Financial Liabilities         (14.68.70)           Increase / Decrease in Other Financial Liabilities         (16.67.7.00)           Proceed from Investing activities (A)		nents		
Fee Income Recognition as per EIR     (51.2a)       Employee share based payment expresses     153.29       Unrealised foreign exchange gain/loss     0.02       Operating profit borve working capital changes     0.02       (Increase)/Decrease in Iohan     (6,677.0b)       (Increase)/Decrease in Other Financial Assets     (148.81)       (Increase)/Decrease in Other Assets     (148.81)       (Increase)/Decrease in Other Assets     (148.60)       (Increase)/Decrease in Other Assets     (149.60)       (Increase)/Decrease in Other Innancial Labitities     1,199.12       Increase/(Decrease) in Other Innancial Labitities     1,299.12       Increase/(Decrease) in Other Innancial Labitities     1,40.60       Increase/(Decrease) in Other Innancial Labitities     1,60.73.40       Increase/(Decrease) in Other Innancial Labitities     1,40.60       Increase/(Decrease) in Other Innancial Kabitities (A)     (6,072.40)       Cash used in Operations     (6,072.40)       Proceeds from soule of Property, plant and equipment and Intangible Assets     (7,574.81)       Proceeds from sale of Investment at fair value through profit and loss account     (7,574.81)       Proceeds f	-			
Employee share based payment expenses     153.29       Unrealised foreign exchange gain/loss     0.02       Operating profit before working capital changes     394.69       (Increase)/Decrease in Other Financial Assets     345.55       (Increase)/Decrease in Other Panacial Assets     346.55       (Increase)/Decrease in Other Panacial Assets     (148.81)       (Increase)/Decrease in Other Panacial Labilities     (1,466.99)       Increase/(Decrease) in Other Payables     (1,39.0)       Increase/(Decrease) in Other Payables     (1,466.99)       Increase/(Decrease) in Other Visionis     24.0       Cash used in Operating Activities (A)     (6,072.40)       Net cashflows from/(used In) Operating Activities (A)     (6,073.44)       Net cashflows from/(used In) Operating Activities (A)     (6,073.44)       Purchase of Property, plant and equipment and Intangible Assets     (1,056.00)       Proceeds from sale of Property, plant and equipment and Intangible Assets     (1,056.00)       Proceeds from sale of Property, plant and equipment and Intangible Assets     (1,056.00)       Proceeds from sale of Property, plant and equipment and Intangible Assets     (2,825.50)       Proceeds from sale of Property, plant and equipment and Intangible Assets     (2,6024.93)       Proceeds from sale of Property, plant and equipment and Intangible Assets     (2,6024.93)       Proceeds from sale of Property, plant and equipment and Intangible A	-			
Unreasived foreign exchange gain/los     0.02       Operating profit before working capital changes     394.69     12       (Increase)/decrease in Loans     (6.677.60)     1,       (Increase)/decrease in Other Financial Assets     (48.81)     (11.0000)       (Increase)/Decrease in Other Assets     (148.81)     (11.0000)       (Increase)/Decrease in Other Assets     (148.60)     (11.0000)       (Increase)/Decrease in Other Innancial Labilities     (1.96.00)     (1.0000)       Increase/(Decrease) in Other Innancial Labilities     (1.96.00)     (1.0000)       Increase/(Decrease) in Other Innancial Labilities     (1.0000)     (1.0000)       Increase/(Decrease) in Other Innancial Labilities			, ,	
Operating profit before working capital changes     394.69     3       Movement in working capital (Increase)/Decrease in Other Financial Assets     (6,677.06)     1,       (Increase)/Decrease in Other Financial Assets     (14.81)     (17.96,0)       (Increase)/Decrease in Other Financial Labitities     (13.96)     (13.96)       (Increase)/Decrease in Other Financial Labitities     (13.96)     (13.96)       Increase/(Decrease) in Other Financial Labitities     (14.96, 99)     (14.96, 99)       Increase/(Decrease) in Other Financial Labitities     (1,90, 99)     (1,90, 99)       Increase/(Decrease) in Other Financial Labitities     (1,90, 99)     (1,90, 99)       Increase/(Decrease) in Other Financial Labitities     (1,90, 99)     (1,20, 90)       Increase/(Decrease) in Other Financial Labitities     (1,90, 99)     (1,20, 90)       Increase/(Decrease) in Other Financial Labitities     (1,90, 20)     (1,90, 20)       Increase/(Decrease) in Other Financial Labitities     (1,90, 20)     (1,90, 20)       Increase/(Decrease) in Other Financial Labitities (A)     (6,073.44)     (1,20, 20)       B. CASH FLOW FROM INVESTING ACTIVITIES:     (1,052.06)     (1,052.06)       Purchase of Investment and Intangible Assets     (12,83,20)     (11,93,83)       Investment in Fixed Deposits having original maturity more than three years     (2,882,50)     (2,882,50)       Investment in F		•		
Movement in working capital         (6,677.66)           (Increase)/Decrease in Other Financial Assets         (345.55)           (Increase)/Decrease in Other Assets         (14.8,81)           (Increase)/Decrease in Other Financial Liabilities         (137.60)           (Increase)/Decrease) in Other Payables         (137.60)           Increase/(Decrease) in Other Financial Liabilities         (137.60)           Increase/(Decrease) in Other Inancial Liabilities         (139.70)           Increase/(Decrease) in Other Inancial Liabilities         (139.70)           Increase/(Decrease) in Other Liabilities         (139.70)           Increase/(Decrease) in Operating Activities (A)         (6,073.40)           B. CASH FLOW FROM INVESTING ACTIVITES:         (1052.08)           Purchase of Property, plant and equipment and Intangible Assets         (1,052.08)           Proceeds from sale of Investment at fair value through profit and loss account         (5,074.81)           Proceeds from sale of Investment at fair value through profit and loss account         (4,024.81)           Investment in subidiary         (695.00)           Investment in subidiary         (2,882.50)           Investment in subidiary         (2,882.50)           Investment in subidiary         (2,882.50)           Investment in subidiary         (2,882.50)           Inve				
(Increase)/decrease in Loans       (6,677.06)       1,         (Increase)/Decrease in Other Asets       (148.81)         (Increase)/Decrease in Trade Receivable       (133.60)         (Increase)/Decrease) in Other Financial Liabilities       (133.60)         Increase/(Decrease) in Other Financial Liabilities       (1,466.99)         Increase/(Decrease) in Other Inabilities       (1,406.99)         Increase/(Decrease) in Other Financial Liabilities       (1,052.08)         Increase/(Decrease) in Other Statistics       (24.09)         Cash used in Operating Activities (A)       (6,073.44)         B. CASH FLOW FROM INVESTING ACTIVITIES:       (6,073.44)         Purchase of Property, plant and equipment and Intangible Assets       (1,052.08)         Proceeds from sale of Property, plant and equipment and Intangible Assets       (2,77.83)         Proceeds from sale of Property, plant and equipment and Intangible Assets       (2,77.83)         Proceeds from sale of Investment tar fair value through profit and loss account       (4,119.58)       (1,400.00)         Interest Income from Fixed Deposits       (2,825.00)       (1,400.00)       (1,400.00)         Interest Income from Fixed Deposits       (2,817.92)       (2,819.20)       (2,819.20)       (2,819.20)         C CASH FLOW FROM FINANCING ACTIVITIES:       (4,0224.93)       (2,12,91)       (2,14		ng capital changes	394.69	70
(Increase)/Decrease in Other Financial Assets     348.55     (increase)/Decrease in Other Assets       (Increase)/Decrease in Other Payables     (139.60)       Increase/(Decrease) in Other Payables     (139.60)       Increase/(Decrease) in Other Payables     (14,466.99)       Increase/(Decrease) in Other Value (Labilities     (16,012.90)       Increase/(Decrease) in Other Value (Labilities     (16,012.90)       Increase/(Decrease) in Provisions     24.09       Cash used in Operating Activities (A)     (6,073.44)       B. CASH FLOW FROM INVESTING ACTIVITIES:     (10,052.08)       Purchase of Property, plant and equipment and Intangible Assets     (1,052.08)       Purchase of investment tafar value through profit and loss account     (4,119.58)       Proceeds from sale of investment tafar value through profit and loss account     (4,119.58)       Investment in Subsidiary     (40.024.93)       Investment in Subsidiary     (40.24.93)       Investment in Subsidiary     (40.24.93)       Investment in Subsidiary     (40.24.93)       Investment in Subsidiary     (40.24.93)       Inves	• •			
(Increase)/Decrease in Other Assets     (14.8.8)       (Increase)/Decrease in Other Payables     (139.60)       (Increase)/Decrease) in Other Payables     (130.60)       Increase/(Decrease) in Other Payables     (14.96, 99)       Increase/(Decrease) in Other Payables     (13.99, 12)       Increase/(Decrease) in Provisions     24.09       Cash used in Operations     (6.012.90)     1/2       Direct Taxes Paid (net of refund)     (6.033)       Net cashflows from/(used in) Operating Activities (A)     (6.073.44)     1; 2       Purchase of Property, plant and equipment and Intagible Assets     (1.052.08)     (0       Proceeds from sale of Investment property     (695.00)     (1.072.08)     (0       Proceeds from sale of Investment property     (2.882.50)     (1.052.08)     (0       Proceeds from sale of Investment property     (695.00)     (1.085.08)     (1.085.08)       Proceeds from sale of Neperty, plant and equipment and Intagible Assets     (2.882.50)     (1.085.08)     (1.085.08)       Investment in Fixed Depoits having original maturity more than three years     (2.882.50)     (1.40.00)       Interest Income from Fixed Depoits     32.06     (4.024.93)     (2.882.50)       C ASH FLOW FROM FINANCING ACTIVITES:     (4.024.93)     (2.882.50)     (1.40.00)       Interest Income from Fixed Depoits     32.06     (4.024.93)<				1,1
(Increase)/Decrease) in Table Receivable(139.60)(139.60)Increase/(Decrease) in Other Payables(139.60)(1406.99)Increase/(Decrease) in Other Habilities(1,466.99)Increase/(Decrease) in Other Itabilities(1,466.99)Increase/(Decrease) in Other Itabilities(1,466.99)Increase/(Decrease) in Other Itabilities(1,466.99)Increase/(Decrease) in Other Itabilities(1,607.94)Increase/(Decrease) in Provisions(6,012.90)Cash used in Operations(6,073.44)Net cashflows from/(used in) Operating Activities (A)(6,073.44)8. CASH FLOW FROM INVESTING ACTIVITES:(1,052.08)Purchase of Property, plant and equipment and Intangible Assets(1,052.08)Purchase of Investment at fair value through profit and loss account(5,074.81)Proceeds from sale of Froperty, plant and equipment and Intangible Assets(1,400.00)Investment in subsidiary(655.00)Investment in Subsidiary(2,882.50)(Investment in Subsidiary(2,882.50)Net cash generated from/(used in) Investing activities (B)(2,402.423)C. CASH FLOW FROM FINANCING ACTIVITES:(2,402.423)Proceeds from sub of Fixed Deposits(3,06.14)Net cash generated from/(used in) Investing activities (B)(1,13.47)C. Cash FLOW FROM FINANCING ACTIVITES:(2,402.423)Proceeds from sub of Fixed Deposits(1,13.47)Proceeds from sub of Fixed Deposits(1,13.47)Proceeds from sub of Fixed Deposits(1,13.47)C. CASH FLOW FROM FINANCING ACTIVITIES: <t< td=""><td>, ,</td><td></td><td></td><td>(3</td></t<>	, ,			(3
Increase /(Decrease) in Other Payables     193.09       Increase /(Decrease) in Other itabilities     (1,466.99)       Increase /(Decrease) in Other itabilities     1,399.12       Increase /(Decrease) in Other itabilities     24.09       Cash used in Operations     (6.012.90)       Direct Taxes Paid (net of refund)     (60.23)       Net cashflows from/(used in) Operating Activities (A)     (6.072.44)       8. CASH FLOW FROM INVESTING ACTIVITIES:     (1,052.08)       Purchase of Property, plant and equipment and Intangible Assets     (1,052.08)       Purchase of investment at fair value through profit and loss account     (5,074.81)       Proceeds from sale of investment ta fair value through profit and loss account     (4,197.88)       Proceeds from sale of investment at fair value through profit and loss account     (4,102.49.33)       Investment in Subsidiary     (605.00)       Investment in Subsidiary     (4,02.49.33)       Interest Income from Fixed Deposits     1,300.00       Interest Income from Fixed Deposits     3,00.00       Borrowings other Hand eduipment (C)     (14.34)       Net cash generated from/(used in) investing activities (B)     (14.34)       CASH FLOW FROM FINANCICA ACTIVITES:     (14.34)       Proceeds from issue of share capital and share warrants     (178.47)       Dect securities issued     8,819.29       Proceeds from /(used in) f	( )			
Increase / (Decrease) in Other Financial Liabilities       (1,406.99)         Increase / (Decrease) in Porvisions       24.09         Cash used in Operations       (6,012.90)       (1,739.12         Direct Taxes Paid (net of refund)       (6,073.44)       (1,1052.08)         Net cashflows from/(used in) Operating Activities (A)       (6,073.44)       (1,200.33)         8. CASH FLOW FROM INVESTING ACTIVITES:       (1,052.08)       (1,052.08)         Purchase of Property, plant and equipment and Intagible Assets       (1,052.08)       (1,052.08)         Purchase of Investment at fair value through profit and loss account       (5,074.81)       (1,1052.08)         Proceeds from sale of investment at property       (695.00)       (1,1052.08)       (1,1052.08)         Proceeds from sale of investment at fair value through profit and loss account       (695.00)       (1,955.00)       (1,1052.08)       (1,202.43)         Investment in Subsidiary       (695.00)       (1,1052.08)       (2,202.50)       (1,102.08)       (1,202.43)       (1,202.43)       (1,202.43)       (1,202.43)       (1,202.43)       (1,202.43)       (1,202.43)       (1,202.43)       (1,202.43)       (1,202.43)       (1,202.44)       (1,202.44)       (1,202.44)       (1,202.44)       (1,202.44)       (1,202.44)       (1,202.44)       (1,202.44)       (1,202.44)       (	, ,			(1
Increase /(Decrease) in Other Liabilities     1,399,12       Increase /(Decrease) in Provisions     24.09       Cash used in Operations     (6,012,30)       Direct Taxes Plat (net of refund)     (6,023,30)       Net cashflows from/(used in) Operating Activities (A)     (6,072,44)       8. CASH FLOW FROM INVESTING ACTIVITIES:     (1,052,08)       Purchase of Property, plant and equipment and Intangible Assets     (1,052,08)       Proceeds from sale of investment at fair value through profit and loss account     (5,074,81)       Proceeds from sale of investment at fair value through profit and loss account     (1,195,88)       Proceeds from sale of investment at fair value through profit and loss account     (1,195,88)       Investment in Subsidiary     (695,00)       Investment in Sked Deposits having original maturity more than three years     (2,882,50)       Proceeds from sale of investing activities (B)     (4,024,33)       C. CASH FLOW FROM FINANCING ACTIVITIES:     32,06       Proceeds from issue of share capital and share warrants     32,06       Net cash generated from/(used in) Investing activities (B)     (4,024,33)       C. CASH FLOW FROM FINANCING ACTIVITIES:     (911,80)       Proceeds from issue of share capital and share warrants     32,06       Borrowings other than debt securities issued     5,000,00       Borrowings other than debt securities issued     3,010,01       P	, ,	-		,
Increase/(Decrease) in Provisions     24.09       Cash used in Operations     (6,012.90)     1,2       Direct Taxes Paid (net of refund)     (60.03)     (6,073.44)     1,1       B. CASH FLOW FROM INVESTING ACTIVITIES:     (6,073.44)     1,1       Purchase of Property, plant and equipment and intangible Assets     (1,052.08)     (1,052.08)       Purchase of Property, plant and equipment and intangible Assets     (12,57.83)     (1,072.08)       Purchase of investment at fair value through profit and loss account     (4,119.58)     (1,195.00)       Proceeds from sale of investment at fair value through profit and loss account     (695.00)     (1,400.00)       Investment in Suboldary     (695.00)     (2,82.50)     (1,400.00)       Investment in Fixed Deposits having original maturity more than three years     (2,82.50)     (1,400.00)       Interest Income from Fixed Depsits     32.06     (4,024.93)     (2,62.20)       Proceeds from issue of share capital and share warrants     (178.47)     (11.80)     (11.80)       Debt securities issued     5,000.00     (911.80)     (1,4.34)       Proceeds from (repayment of) borrowings     (911.80)     (1,4.34)       Proceeds from (used in) financing activities (C)     13.071.62     (1,52.20)       Obt securities issued     5,000.00     [8,81.92]     (11.80)       Proceeds from / (used purva	, ,			(
Cash used in Operations       (6,012.90)       1,4         Direct Taxes Paid (net of refund)       (60.53)       (60.53)         Net cashflows from/(used in) Operating Activities (A)       (60.73.44)       1,5         B. CASH FLOW FROM INVESTING ACTIVITIES:       (1,052.08)       (1,052.08)         Purchase of Property, plant and equipment and Intangible Assets       (1,052.08)       (1,052.08)         Purchase of investment at fair value through profit and loss account       (5,074.81)       (1,052.08)         Proceeds from sale of investment property       4,119.58       1,260.00         Investment in subsidiary       (695.00)       (695.00)         Investment in Fixed Deposits having original maturity more than three years       (2,882.50)       (1         Proceeds from sale of investing activities (B)       (4,024.93)       (2         C. CASH FLOW FROM FINANCING ACTIVITIES:       32.06       32.06         Proceeds from issue of share capital and share warrants       5,000.00       38.91.92         Proceeds from / (used in) Investing activities (C)       (14.34)       (14.34)         Net cash generated from/(used in) financing activities (C)       (14.34)       (14.34)         Dividends paid including dividend distribution tax       (14.34)       (14.34)       (14.34)         Net cash generated from/(used in) financing ac	, ,			
Direct Taxes Paid (net of refund)       (60.53)         Net cashflows from/(used in) Operating Activities (A)       (6,073.44)         B. CASH FLOW FROM INVESTING ACTIVITIES:       (1,052.08)         Purchase of Property, plant and equipment and Intangible Assets       (1,052.08)         Purchase of investment at fair value through profit and loss account       (5,074.81)         Proceeds from sale of Property, plant and equipment and Intangible Assets       (2,802.50)         Purchase of investment at fair value through profit and loss account       (4,119.58)         Proceeds from sale of investment at fair value through profit and loss account       (4,119.58)         Investment in subsidiary       (695.00)         Interest income from Fixed Deposits       (2,882.50)         Net cash generated from/(used in) investing activities (B)       (4,024.93)         C. CASH FLOW FROM FINANCING ACTIVITIES:       (911.80)         Proceeds from issue of share capital and share warrants       (911.80)         Debt securities issued       (911.80)         Borrowings other than debt securities (C)       (1,371.62)         Net cash and cash equivalents (x + B + C )       (2,973.25)         Cash and Cash Equivalents (x + B + C )       (2,973.25)         Cash and Cash equivalents (x + B + C )       (2,973.25)         Components of Cash and Cash Equivalents (x + B + C )	( )	15		
Net cashflows from/lused in) Operating Activities (A)       (6,073.44)       1;         B. CASH FLOW FROM INVESTING ACTIVITIES:       (1,052.08)       (1,052.08)         Purchase of Property, plant and equipment and Intangible Assets       (1,052.08)       (1,052.08)         Purchase of investment at fair value through profit and loss account       (5,074.81)       (1,052.08)       (1,052.08)         Proceeds from sale of investment at fair value through profit and loss account       (4,119.58)       1,         Proceeds from sale of investment at fair value through profit and loss account       (2,882.50)       (0         Investment in Sized Deposits having original maturity more than three years       (2,882.50)       (0         Proceeds from sale of Fixed Deposits       32.06       1,400.00       1,400.00         Interest Income from Fixed Deposits       32.06       1,78.47       20.06         Proceeds from sale of Fixed Deposits       32.06       1,78.47       20.06         Net cash generated from/(used in) investing activities (B)       (4,024.93)       (1,97.40)         C. CASH FLOW FROM FINANCING ACTIVITIES:       9       1,78.47       1,78.47         Proceeds from slae of inclaid and share warrants       1,78.47       1,69.200.00       1,69.273.25       (1,67.20)       1,27.32.5       (1,67.20)       1,79.37.25       (1,67.20) <td< td=""><td></td><td>D.</td><td>, , , , ,</td><td></td></td<>		D.	, , , , ,	
B. CASH FLOW FROM INVESTING ACTIVITIES:       (1,052.08)         Purchase of Property, plant and equipment and Intangible Assets       (1,052.08)         Proceeds from sale of Property, plant and equipment and Intangible Assets       (1,052.08)         Purchase of investment at fair value through profit and loss account       (5,074.81)         Proceeds from sale of investment traule through profit and loss account       4,119.58         Proceeds from sale of investment at fair value through profit and loss account       4,119.58         Investment in Subidiary       (695.00)         Investment in Fixed Deposits having original maturity more than three years       (2,882.50)         Proceeds from fixed Deposits       1,400.00         Interest Income from Fixed Deposits       1,400.00         Interest Income from Fixed Deposits       32.06         Proceeds from sale of share capital and share warrants       6(4,024.93)         Debt securities issued       5,000.00         Borrowings other than debt securities issued       5,000.00         Borrowings other than debt securities issued       (1,3,071.62         Proceeds from / (used in) financing activities (C)       (1,3,071.62         Net cash generated from/(used in) financing activities (C)       13,071.62         Net cash and cash Equivalents (A + B + C )       2,973.25         Cash and Cash Equivalents (A + B +	,			(
Purchase of Property, plant and equipment and Intangible Assets(1,052.08)(1,052.08)Proceeds from sale of Property, plant and equipment and Intangible Assets127.83127.83Purchase of investment at fair value through profit and loss account(5,074.81)(1,Proceeds from sale of investment at fair value through profit and loss account4,119.581,Investment in subsidiary(695.00)1Investment in Fixed Deposits having original maturity more than three years(2,882.50)(0)Proceeds from sale of Fixed Deposits32.0632.061Net cash generated from/(used in) investing activities (B)(4,024.93)(0)C. CASH FLOW FROM FINANCING ACTIVITIES: Proceeds from issue of share capital and share warrants178.471Debt securities issued5,000.005,000.005,000.00Borrowings other than debt securities issued(11.80)(1, 1, 24)(1, 1, 24)Proceeds from /(used in) financing activities (C)(14.34)(14.34)(14.34)Net cash generated from/(used in) financing activities (C)13,071.62(1, 1, 22, 273.25)(1, 1, 22, 273.25)Net cash generated from/(used in) financing activities (C)2,973.25(1, 2, 273.25)(2, 282.20, 20, 273.25)Cash and Cash equivalents at the dof the year3, 142.7722Cash and Cash Equivalent t end of the year3, 13, 0, 3, 142.77231, 03, 10, 3, 10,	Net casiniows from/(used iii) c	perating activities (A)	(8,073.44)	1,3
Purchase of Property, plant and equipment and Intangible Assets(1,052.08)(1,052.08)Proceeds from sale of Property, plant and equipment and Intangible Assets127.83127.83Purchase of investment at fair value through profit and loss account(5,074.81)(1,Proceeds from sale of investment at fair value through profit and loss account4,119.581,Investment in subsidiary(695.00)1Investment in Fixed Deposits having original maturity more than three years(2,882.50)(0)Proceeds from sale of Fixed Deposits32.0632.061Net cash generated from/(used in) investing activities (B)(4,024.93)(0)C. CASH FLOW FROM FINANCING ACTIVITIES: Proceeds from issue of share capital and share warrants178.471Debt securities issued5,000.005,000.005,000.00Borrowings other than debt securities issued(11.80)(1, 1, 24)(1, 1, 24)Proceeds from /(used in) financing activities (C)(14.34)(14.34)(14.34)Net cash generated from/(used in) financing activities (C)13,071.62(1, 1, 22, 273.25)(1, 1, 22, 273.25)Net cash generated from/(used in) financing activities (C)2,973.25(1, 2, 273.25)(2, 282.20, 20, 273.25)Cash and Cash equivalents at the dof the year3, 142.7722Cash and Cash Equivalent t end of the year3, 13, 0, 3, 142.77231, 03, 10, 3, 10,	B CASH FLOW FROM INVESTING			
Proceeds from sale of Property, plant and equipment and Intangible Assets       127.83         Purchase of investment at fair value through profit and loss account       (5,074.81)         Proceeds from sale of investment at fair value through profit and loss account       4,119.58         Investment in subsidiary       (695.00)         Investment in Fixed Deposits having original maturity more than three years       (2,882.50)         Proceeds from sale of Fixed Deposits       32.06         Interest Income from Fixed Deposits       32.06         Net cash generated from/(used in) investing activities (B)       (4,024.93)         C. CASH FLOW FROM FINANCING ACTIVITIES:       70.000         Proceeds from issue of share capital and share warrants       178.47         Debt securities issued       5,000.00         Borrowings other than debt securities issued       8,819.29         Proceeds from / (repayment of) borrowings       (911.80)         Oti (4,34)       (41.34)         Net cash generated from/(used in) financing activities (C)       13,071.62         Net cash generated from/used in profit and lays are ware (A + B + C )       2,973.25         Cash and cash equivalents at end of the year       169.52         Cash and cash equivalents at end of the year       31.03.2021         Cash and cash equivalents at end of the year       31.03.2021			(1.052.08)	(1
Purchase of investment at fair value through profit and loss account       (5,074.81)       (1,         Proceeds from sale of investment property       4,119.58       1,         Proceeds from sale of investment at fair value through profit and loss account       4,119.58       1,         Investment in subsidiary       (695.00)       (695.00)         Investment in Fixed Deposits having original maturity more than three years       (2,882.50)       (0)         Proceeds from sale of Fixed Deposits       32.06       32.06         Net cash generated from/lused in) investing activities (B)       (4,024.93)       (2         C. CASH FLOW FROM FINANCING ACTIVITIES:       78.47       18.47         Proceeds from issue of share capital and share warrants       5,000.00       8.819.29       19.18.47         Debt securities issued       8,819.29       (911.80)       (1, -9.20)       11.400.00       11.80.47       11.80.47       11.80.47       11.80.47			,	(,
Proceeds from sale of investment property Proceeds from sale of investment at fair value through profit and loss account4, 119.581, (695.00)Investment in subsidiary(2,882.50)(2,882.5				(1,9
Proceeds from sale of investment at fair value through profit and loss account4,119.581,Investment in subsidiary(695.00)(695.00)Investment in Fixed Deposits having original maturity more than three years(2,882.50)(Proceeds from sale of Fixed Deposits32.0632.06Net cash generated from/(used in) investing activities (B)(4,024.93)(C. CASH FLOW FROM FINANCING ACTIVITIES: Proceeds from issue of share capital and share warrants178.471Debt securities issued5,000.008.819.291Proceeds from / (used in ) borrowings(911.80)(1, -2, -2, -2, -2, -2, -2, -2, -2, -2, -2			(0,07)	(.,,,
Investment in subsidiary(695.00)Investment in Fixed Deposits having original maturity more than three years(2,882.50)Proceeds from sale of Fixed Deposits1,400.00Interest Income from Fixed Deposits32.06Net cash generated from/(used in) investing activities (B)(4,024.93)C. CASH FLOW FROM FINANCING ACTIVITES:(4,024.93)Proceeds from issue of share capital and share warrants178.47Debt securities issued5,000.00Borrowings other than debt securities issued8,819.29Proceeds from / (repayment of) borrowings(911.80)Proceeds from / (repayment of) borrowings(14.34)Net cash generated from/(used in) financing activities (C)13,071.62Net (Decrease) / Increase In Cash And Cash Equivalents (A + B + C )2,973.25Cash and cash equivalents at the beginning of the financial year169.52Cash and cash equivalents at end of the year3,142.77Components of Cash and Cash Equivelent at end of the year3,066.14Balances with banks in Current accounts3,066.14Cash on hand (including foreign currencies)76.64			4,119,58	1,8
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Proceeds from issue of share capital and share warrants178.47Debt securities issued5,000.00Borrowings other than debt securities issued8,819.29Proceeds from / (repayment of) borrowings(911.80)Payment of Lease Liability-Dividends paid including dividend distribution tax(14.34)Net cash generated from/(used in) financing activities (C)13,071.62Net (Decrease)/ Increase In Cash And Cash Equivalents (A + B + C )2,973.25Cash and cash equivalents at the beginning of the financial year3,142.77Components of Cash and Cash EquivelentYear EndedCash and Cash Equivelent31.03.2021Balances with banks in Current accounts3,066.14Cash on hand (including foreign currencies)76.64				(37
Proceeds from issue of share capital and share warrants178.47Debt securities issued5,000.00Borrowings other than debt securities issued8,819.29Proceeds from / (repayment of) borrowings(911.80)Payment of Lease Liability-Dividends paid including dividend distribution tax(14.34)Net cash generated from/(used in) financing activities (C)13,071.62Net (Decrease)/ Increase In Cash And Cash Equivalents (A + B + C )2,973.25Cash and cash equivalents at the beginning of the financial year3,142.77Components of Cash and Cash EquivelentYear EndedCash and Cash Equivelent31.03.2021Balances with banks in Current accounts3,066.14Cash on hand (including foreign currencies)76.64		, 2 .,		
Debt securities issued5,000.00Borrowings other than debt securities issued8,819.29Proceeds from / (repayment of) borrowings(911.80)Payment of Lease Liability(14.34)Dividends paid including dividend distribution tax(14.34)Net cash generated from/(used in) financing activities (C)13,071.62Net (Decrease)/ Increase In Cash And Cash Equivalents (A + B + C )2,973.25Cash and cash equivalents at the beginning of the financial year169.52Cash and cash equivalents at end of the year3,142.77Year EndedYear EndedStand Cash EquivelentYear Ended3,142.77Year Ended3,066.14Cash on hand (including foreign currencies)And (including foreign currencies)	C. CASH FLOW FROM FINANCING	ACTIVITIES:		
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Proceeds from / (repayment of) borrowings(911.80)(1,Payment of Lease LiabilityDividends paid including dividend distribution tax(14.34)Net cash generated from/(used in) financing activities (C)13,071.62(1,Net (Decrease)/ Increase In Cash And Cash Equivalents (A + B + C )2,973.25(169.52)Cash and cash equivalents at the beginning of the financial year169.5213,142.77(14.34)Components of Cash and Cash Equivelent3,142.7711.03.202131.03.2021Cash and Cash Equivelent at end of the year3,066.143,066.14(Audited)Balances with banks in Current accounts3,066.143,066.1476.6411.01.01.01.01.01.01.01.01.01.01.01.01.0	Debt securities issued		5,000.00	
Payment of Lease Liability       -         Dividends paid including dividend distribution tax       (14.34)         Net cash generated from/(used in) financing activities (C)       13,071.62       (1,         Net (Decrease)/ Increase In Cash And Cash Equivalents (A + B + C )       2,973.25       (1         Cash and cash equivalents at the beginning of the financial year       169.52       (1         Cash and cash equivalents at end of the year       3,142.77       (1         Components of Cash and Cash Equivelent       Year Ended       Year Ended         Stand Cash Equivelent at end of the year       31.03.2021       31.03.2021         Gash and Cash Equivelent at end of the year       3,066.14       (Audited)         Balances with banks in Current accounts       3,066.14       76.64       76.64	Borrowings other than debt sec	urities issued	8,819.29	
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Net cash generated from/(used in) financing activities (C)       13,071.62       (1,1)         Net (Decrease)/ Increase In Cash And Cash Equivalents (A + B + C)       2,973.25       (1)         Cash and cash equivalents at the beginning of the financial year       169.52       (1)         Cash and cash equivalents at end of the year       3,142.77       (1)         Components of Cash and Cash Equivelent       3,142.77       (1)         Cash and Cash Equivelent       Year Ended       31.03.2021         Balances with banks in Current accounts       3,066.14       (Audited)         Cash on hand (including foreign currencies)       76.64       10	Payment of Lease Liability		-	
Net (Decrease)/ Increase In Cash And Cash Equivalents (A + B + C )       2,973.25       ()         Cash and cash equivalents at the beginning of the financial year       169.52       ()         Cash and cash equivalents at end of the year       3,142.77       ()         Components of Cash and Cash Equivelent       Year Ended       31.03.2021       31.03.2021         Cash and Cash Equivelent at end of the year       3,066.14       (Audited)       (Audited)         Balances with banks in Current accounts       3,066.14       76.64       1	Dividends paid including divider	d distribution tax	(14.34)	(
Cash and cash equivalents at the beginning of the financial year       169.52         Cash and cash equivalents at end of the year       3,142.77         Components of Cash and Cash Equivelent       Year Ended         Cash and Cash Equivelent       31.03.2021         Gash and Cash Equivelent at end of the year       31.03.2021         Balances with banks in Current accounts       3,066.14         Cash on hand (including foreign currencies)       76.64	Net cash generated from/(used	in) financing activities (C)	13,071.62	(1,13
Cash and cash equivalents at end of the year       3,142.77         Components of Cash and Cash Equivelent       Year Ended         Cash and Cash Equivelent       31.03.2021         Cash and Cash Equivelent at end of the year       31.03.2021         Balances with banks in Current accounts       3,066.14         Cash on hand (including foreign currencies)       76.64	Net (Decrease)/ Increase In Cash	And Cash Equivalents (A + B + C )	2,973.25	(1
Components of Cash and Cash Equivelent       Year Ended       Year Ended         Cash and Cash Equivelent at end of the year       31.03.2021       31.03.         Balances with banks in Current accounts       3,066.14       (Audited)         Cash on hand (including foreign currencies)       76.64       76.64	Cash and cash equivalents at the	beginning of the financial year	169.52	3
Year Ended     Year Ended       Cash and Cash Equivelent at end of the year     31.03.2021       31.03.2021     31.03.       (Audited)     (Audited)       Balances with banks in Current accounts     3,066.14       Cash on hand (including foreign currencies)     76.64	Cash and cash equivalents at e	nd of the year	3,142.77	16
Cash and Cash Equivelent at end of the year     31.03.2021     31.03.       (Audited)     (Audited)     (Audited)       Balances with banks in Current accounts     3,066.14     3,066.14       Cash on hand (including foreign currencies)     76.64     76.64	Components of Cash and Cash E	quivelent		
(Audited)     (Audited)       Balances with banks in Current accounts     3,066.14       Cash on hand (including foreign currencies)     76.64			Year Ended	Year En
Balances with banks in Current accounts3,066.14Cash on hand (including foreign currencies)76.64		Cash and Cash Equivelent at end of the year	31.03.2021	31.03.2
Cash on hand (including foreign currencies) 76.64			(Audited)	(Audite
	Balances with banks in Current	accounts	3,066.14	1
Bank deposits with maturity of less than 3 months -	Cash on hand (including foreign	currencies)	76.64	
	Bank deposits with maturity of le	ess than 3 months		

#### Notes:

- 3 Fee and commission income majorly includes commission from syndication loan.
- 4 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on June 10,
- 5 The standalone financial results for the year ended March 31, 2021 have been audited by the Statutory Auditors.
- 6 \* The figures for the fourth quarter of the current financial year and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which was subject to limited review by the statutory auditors.
- 7 During the quarter ended June 30,2020 the Company alloted 775,200 equity shares pursuant to exercise of convertible share warrants by the warrant holders and 29,272 equity shares were alloted pursuant to exercise of Options under its Employee Stock Options Scheme.

Pursuant to the approval of the shareholders obtained on September 21, 2020, the Company through Circular Resolution of the Board dated November 03, 2020 has made allotment of 9,25,426 equity shares of Rs.10 each at a premium of Rs.101.30 per equity share, 40,43,126 unsecured compulsorily convertible debentures (CCDs), having issue price of Rs.111.30 and 17,96,944 Convertible Warrants having issue price of Rs.111.30 through preferential issue in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and Section 42 of the Companies Act, 2013 as amended and the rules made. These debentures and share warrants are to be converted into equity shares within a period of 18 months from the date of allotment. As a result of this preferential issue transaction, the paid up equity share capital has increased by 9,25,426 equity share.

- 8 The Company has primarily two reportable business segments namely Fund based Activities and Advisory services for the quarter and year ended March 31, 2021. The Company publishes standalone financial results along with the consolidated financial results and in accordance with Ind AS 108 Operating Segments, the Company has disclosed the segment information in the consolidated financial results of the Company.
- 9 The Company had granted moratorium upto six months on the payment of installments falling due between March 01, 2020 and August 31, 2020 to all eligible borrowers based on the Board approved moratorium policy read with the Reserve Bank of India (RBI) guidelines dated March 27, 2020 and May 23, 2020 relating to 'COVID-19 Regulatory Package' and RBI guidelines on EMI moratorium dated April 17, 2020. Further, period for which moratorium was granted had not been considered for computing days past due (DPD) as on March 31, 2021. Extension of such moratorium benefit to borrowers as per the COVID-19 Regulatory package of the RBI and DPD freeze for such period by itself is not considered to result in significant increase in credit risk as per Ind AS 109 for staging of accounts. The Company continued to recognize interest income during the moratorium period and in the absence of other credit risk indicators, the granting of a moratorium period does not result in accounts becoming past due and automatically triggering Stage 2 or Stage 3 classification criteria.

The COVID -19 pandemic has significantly affected various sectors of Indian economy. The prolonged lockdown imposed by the government due to Covid-19 pandemic has affected the Company's business operations. During the year, the Company has scaled up the growth in the low risky sector. Further, there has been good collection efficiencies post completion of the moratorium period and none of the customers approached for one time restructuring benefit allowed under the Resolution Framework by Reserve Bank of India dated August 6, 2020 for COVID related stress to the borrowers. Basis the abovementioned factors, the Company estimates that no additional Expected Credit Loss (ECL) provision on Loans is required on account of COVID – 19 during the quarter and year ended March 31, 2021. However, the actual impact may vary due to prevailing uncertainty caused by the pandemic. The Company's management is continuously monitoring the situation and the economic factors affecting the operations of the Company

10 Hon'ble Supreme Court, in a public interest litigation (Gajendra Sharma vs. Union of India & Anr). vide an interim order dated September 3, 2020, has directed that accounts which were not declared NPA till August 31, 2020 shall not be declared as NPA till further orders. However, such accounts had been classified as stage 3 in accordance with Note No.9 and provision had been made accordingly.

The interim order stood vacated on March 23, 2021 vide the judgement of the Hon'ble Supreme Court in the matter of Small Scale Industrial manufacturers Association v/s UOI & Ors. and other connected matters. In accordance with the instructions in paragraph 5 of the RBI circular no. RBI/2021-22/17 DOR. STR. REC. 4/ 21.04.048/ 2021-22, dated April 07, 2021 issued in this connection. Since, the Company was already classifying the NPA accounts as Stage 3 and provision was made accordingly, without considering the above mentioned asset classification benefit for accounting purpose, there is no change in asset classification on account of the interim order dated March 23, 2021.

- 11 In accordance with the instructions in aforementioned RBI circular dated April 7, 2021, and the Indian Banks Association (IBA) advisory letter dated April 19, 2021, the Company has put in place the Board approved policy to refund / adjust the interest on interest charged during the moratorium period of March 01, 2020 to August 31, 2020 to eligible borrowers under the abovementioned circular and advisory. The Company has no borrowers who are eligible for benefit as per the abovementioned RBI circular and IBA advisory.
- 12 Disclosures as required by RBI circular dated April 17, 2020 'COVID-19 Regulatory Package- Asset Classification and Provisioning' are given below:

	(Rs. In Lakhs)
Particulars	
	31, 2021
i. Amounts in SMA/overdue categories where moratorium/deferment was extended *	934.39
ii. Respective amount where asset classification benefit is extended	Nil**
iii. Provisions made during quarter in terms of paragraph 5 of the above circular ***	Nil
iv. Provisions adjusted against the respective accounting periods for slippages and residual provisions in terms of paragraph 6 of	Not applicable
the above circular	

\* Outstanding as on March 31, 2021 on account of SMA categories cases where moratorium benefit is extended by the Company up to August 31, \*\* There are nil accounts as on March 31, 2021 where the asset classification benefit is extended for cases which were entitled to a moratorium until August 31, 2020, as the asset classification is based on the actual performance of the account post moratorium period is over. \*\*\* The Company had made adequate provision for impairment loss under ECL model for the year ended March 31, 2021. Further, the Company has considered the additional provisions for the purpose of RBI circular mentioned in this note for provision computation under IRAC Norms as required under RBI Circular dated March 13, 2020.

- 13 During the year ended March 31, 2021, the Company has not invoked resolution plans to relieve COVID-19 pandemic related stress to any of its borrowers. Therefore, disclosure as per the format prescribed as per the notification no. RBI/2020-21/16 DOR.NO.BP.BC/3.21.04.048/2020-21 dated August 6, 2020 for the year ended March 31, 2021 is not applicable to the Company.
- 14 The Code on Social Security, 2020 (the Code) has been enacted, which would impact contribution by the Company towards Provident Fund and Gratuity. The effective date from which changes are applicable is yet to be notified and the rules thereunder are yet to be announced. The actual impact on account of this change will be evaluated and accounted for when notification becomes effective.
- 15 The board of directors of the Compnay have recommende a final dividend of INR 0.05 per equity shares of face value of INR 10 Each for the financial year ended March 31, 2021, which is subject to approval of the members of the Company at the ensuing Annual General Meeting
- 16 The figures for the previous quarter/year have been regrouped / rearranged wherever necessary to conform to the current year presentation.

For and on behalf of the Board of Dhanvarsha Finvest Limited

Karan Desai Joint Managing Director DIN: 05285546 Rohan Juneja Joint Managing Director DIN: 08342094

Mumbai, June 10, 2021

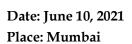


### Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015

I, Sanjay Kukreja, Chief Financial Officer of Dhanvarsha Finvest Limited, hereby declare that the Statutory Auditors of the Company, Haribhakti & Co LLP, Chartered Accountants (Registration No: 103523W / W100048) have issued unmodified opinion on Standalone and Consolidated Audited Financial Results of the Company for the financial year ended March 31, 2021.



Chief Financial Officer Dhanvarsha Finvest Limited





## **Dhanvarsha Finvest Limited**

CIN: L24231MH1994PLC334457 Regd. Off : 2nd Floor, Bldg. No. 4, D J House, Old Nagardas Road, Andheri (E), Mumbai - 400069, MH. Tel: 022 2826 4295 / 6845 7200 | contact@dfltd.in | www.dfltd.in