

April 16, 2021

The General Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeeboy Towers, Dalal Street,  
Mumbai – 400001.

**Scrip Code: 540268**

Dear Sir / Madam,

**Subject: Press Release**

Please find enclosed herewith the Press Release to be published by the Company titled *“DHANVARSHA FINVEST ANNOUNCES CAPITAL INFUSION OF INR 658.3 MILLION LED BY AVIATOR EMERGING MARKET FUND TO BOLSTER LENDING TO MSME’s”*

We request you to kindly take the above submission on record.

For Dhanvarsha Finvest Limited



**Fredrick Pinto**  
Company Secretary  
ACS-22085



**DHANVARSHA FINVEST ANNOUNCES CAPITAL INFUSION OF INR 658.3 MILLION LED BY AVIATOR EMERGING MARKET FUND TO BOLSTER LENDING TO MSME'S**

*“Capital infusion to significantly boost net worth”*

*“Robust lending pipeline through tie up with various channel partners”*

**Mumbai, April 16, 2021:** Dhanvarsha Finvest Limited (the “Company”) today announced the completion of INR 658.3 million capital infusion led by Aviator Emerging Market Fund (AEMF) which include a marquee list of international investors such as Porter Collins and Vincent Daniel. Select family offices and HNI’s also participated in the current round. Dhanvarsha will now boast a net-worth in excess of INR 1.6 billion, a significant milestone for the Company.

**Notable investors in the current round of capital raised:**

Sr. No	Name of Investor	Amount Invested (INR Million)
1.	<p><b><u>Aviator EMF:</u></b> FPI which includes celebrated list of LPs such as:</p> <ul style="list-style-type: none"> <li>✓ <i>Porter Collins and Vincent Daniel - known for their financial acumen in predicting US housing crisis of 2008 – also featured in the movie ‘The Big Short’</i></li> <li>✓ <i>Gaurav Mittal – Global Head of Corporate Development at Mastercard.</i></li> <li>✓ <i>Darrick Zucco: TNT executive with established track record of investing in both start-up and established ventures. More than 20 years of experience in the TNT sector having led \$300 million+ business units in turnaround, start-up &amp; growth cos.</i></li> </ul>	480.2
2.	Select family offices, HNI’s, and other investors	178.1
	<b>Total Capital raised</b>	<b>658.3</b>



Aviator EMF is SEBI registered FPI investor which has carved out a niche focus in the Indian financial services sector particularly in NBFC's and microlenders. Farhana Ali Mohamed, Director at Aviator EMF commented "Our investment into Dhanvarsha is predicated on its strong origination and collections engine in the MSME space coupled with a best-in-class management team. Dhanvarsha's strong and unlevered balance sheet and highly granular loan book offers an attractive level of risk-adjusted returns."

**Mr. Rohanjeet Singh Juneja and Mr. Karan Neale Desai, Joint Managing Directors, Dhanvarsha Finvest Limited** said: "The entire management team is thrilled to have an investor like Aviator EMF who have faith in our vision of financial inclusion and sustainable development for small business entrepreneurs. It is a matter of great pride and honour to have celebrated investors like Porter Collins and Vincent Daniel and other high calibre executives such as Gaurav Mittal from Mastercard in Aviator EMF who believe in our execution. This investment is a testament to the unrelenting dedication of our promoter group and employees who have built this Company.

#### **About Dhanvarsha Finvest Limited:**

Dhanvarsha Finvest is a technology enabled financial services company that was brought to life with a vision to financially empower the unserved and underserved micro small medium enterprise (MSME) entrepreneurs of India. Promoted under the aegis of the 80-year-old Wilson Group of Mumbai, with a vision to not just achieve a broad-based financial inclusion but to achieve this financial inclusion with a greater social purpose - an opportunity to build social capital. The vision is to provide that catalyst to our country's vast pool of entrepreneurs by becoming their most preferred financial partner for their business and more importantly for their social growth.

#### **About Aviator Emerging Market Fund:**

The Aviator Emerging Market Fund operates under a Category 1 Global Business License issued by the Mauritius Financial Services Commission (FSC). It is also registered with the Securities and Exchange Board of India (SEBI) as a Foreign Portfolio Investor. The Fund is focused on Emerging Markets like India, UAE, Singapore, Hong Kong, and non-EMs like the US, UK when superior earnings opportunities present themselves. For more information, visit [www.aviator-emf.com](http://www.aviator-emf.com)

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