



DISCLOSURES PURSUANT TO SECURITIES AND EXCHANGE BOARD OF INDIA (SHARE BASED EMPLOYEE BENEFITS AND SWEAT EQUITY) REGULATIONS, 2021.

- A. Relevant disclosures in terms of the “Guidance Note on accounting for employee share-based payments” issued by the Institute of Chartered Accountants of India (ICAI) has been appropriately disclosed in the note 50 of the standalone financial statements of the Company for the year ended March 31, 2022, mentioned in the Annual Report 2021-22.
- B. Diluted earnings per share pursuant to the issue of share on exercise of options calculated in accordance with AS-20, has been appropriately disclosed in the note 34 of the standalone financial statements of the Company for the year ended March 31, 2022, mentioned in the Annual Report 2021-22.

C. Details relating to Employee Stock Option Scheme

Particulars	Dhanvarsha ESOP Plan 2018
Date of shareholders’ approval	September 28, 2018
Total number of options approved under the Scheme	94,50,000
Vesting requirements	Minimum vesting period of one year from the date of grant.
Exercise price or pricing formula	Rs.6/-, Rs.10/- and Rs.14/- plus applicable taxes, as may be levied on the Company.
Maximum term of options granted	Eight (8) years from the date of grant.
Source of shares (primary, secondary or combination)	Primary
Variation in terms of option	None
Method used to account for the Scheme	Fair value method
Where the Company opts for expensing of the options using the intrinsic value of the options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed. The impact of this difference on profits and on EPS of the Company shall also be disclosed.	Not Applicable
Option movement during FY22	
Number of options outstanding at the beginning of FY22	85,23,570

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Number of options granted during FY22	Nil
Number of options forfeited / lapsed during FY22	38,15,685
Number of options vested during FY22	5,56,666
Number of options exercised during FY22	5,56,666
Number of shares arising because of exercise of options	5,56,666
Money realized by exercise of options (Rs) if scheme is implemented directly by the Company	Rs.44,72,728/-
Loan repaid by Trust from exercise price received	Not Applicable
Number of options outstanding at the end of FY22	41,51,219
Number of options exercisable at the end of FY22	41,51,219
Employee wise details (name of employee, designation, number of options granted during the year, exercise price) of options granted to:	
Senior managerial personnel	No options granted during the year
any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during FY22	No options granted during the year
identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant	No options granted during the year
A description of the method and significant assumptions used during FY22 to estimate the fair value of options including the following information:	
The weighted average values of share price, exercise price, expected volatility, expected option life, expected dividends; the risk-free interest rate and any other inputs to the model	Please refer Note 50 to standalone financial statements of the Company mentioned in the Annual Report 2021-22.
The method used and the assumptions made to incorporate the effects of expected early exercise	
How expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility	
Whether and how any other features of the option grant were incorporated into the measurement of fair value, such as a market condition.	

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Note A: Details of Stock Options Granted to Senior Management Personnel during FY22

Name of Employee	Nil
Designation	
No. of Options	
Exercise Price (Rs.)	

Note B: Details of Employees who have been received grant amounting to 5% or more of Options Granted during FY22

Name of Employee	Nil
Designation	
No. of Options	
Percentage (%)	

Note C: Details of Employees who have been Granted Options equal to or exceeding 1% of the issued capital of the company at the time of grant

Name of Employee	Mr. Rohanjeet Singh Juneja
Designation	Managing Director & CEO
No. of Options	33,25,000
Percentage (%)	3.74



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