

February 11, 2026

To, The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. <u>Scrip Code: 540268</u>	To, The Manager Department of Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. <u>Scrip Code: TRU</u>
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Subject: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2025

Dear Sir/Madam,

Pursuant to Regulation(s) 33 and 52 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), we wish to inform you that the Board of Directors of TruCap Finance Limited ("Company") at their meeting held today, i.e., Wednesday, February 11, 2026, have, inter-alia, considered and approved the Unaudited (Standalone and Consolidated) Financial Results for the quarter and nine months ended December 31, 2025, along with Limited Review Report(s) issued by the Statutory Auditor(s) of the Company.

Further, Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, BSE Circular No. 20250102-4 dated January 02, 2025 and BSE Circular No. 20250402-15 dated April 02, 2025 respectively and NSE Circular No. NSE/CML/2025/02 dated January 02, 2025 and NSE Circular No. NSE/CML/2025/20 dated April 02, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2025 (details as tabulated below):

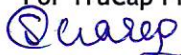
Sr. No.	Particulars	Enclosed
1.	Financial Results	Annexure-I
2.	Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.	During the quarter ended December 31, 2025, the Company has not raised any fresh funds through public issue, rights issue, preferential issue etc. or through issue of non-convertible securities. Further, the funds raised from the previous preferential issue(s) of convertible warrants have been fully utilized during the quarter ended March 31, 2024 and June 30, 2024 respectively and the funds raised through issuance of non-convertible securities have been fully utilized during the quarter ended September 30, 2025. Accordingly, since there were no funds available for utilization during the quarter ended December 31, 2025, the disclosures required under Annexure II is NIL and hence not enclosed.
3.	Disclosure of outstanding default on loans and debt securities	Annexure-III
4.	Disclosure of related party transactions	Not Applicable
5.	Statement of Impact of Audit Qualifications	Not Applicable

Kindly take the information on record.

Thanking you,

Yours faithfully,

For TruCap Finance Limited



Sonal Sharma

Company Secretary & Compliance Officer

Encl.: As above

**TruCap Finance Limited**

Regd. Off. 3rd Floor A Wing, D.J. House, Old Nagardas Road, Andheri (East), Mumbai - 400 069

Tel. 1800 210 2100 | contact@trucapfinance.com | www.trucapfinance.com | CIN: L64920MH1994PLC334457



KHANDELWAL KAKANI & COMPANY

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Quarterly Standalone Financial Results of TruCap Finance Limited Pursuant to the Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS
TRUCAP FINANCE LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **TRUCAP FINANCE LIMITED** ("the Company") for the quarter and nine months ended **December 31, 2025** together with notes thereon ("the Statement") enclosed herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 and Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant



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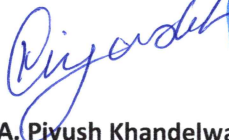
prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

5. We draw attention to Note 5, 6 and 7 to the Statement regarding continued financial stress and the deterioration in asset quality resulting in inadequate security cover on secured borrowings and certain defaults in the borrowings of the company. These circumstances may adversely impact the Company's financial position. We have been informed that Corrective measures and proactive engagement with lenders, are in progress. Our conclusion on the Statement is not modified in respect of this matter.

For Khandelwal Kakani & Co.

Chartered Accountants

FRN: 001311C



C.A. Piyush Khandelwal
Partner

Membership No.: 403556

UDIN : 26403556VNESYW2285

Place: Mumbai

Date: 11/02/2026

TruCap Finance Limited Registered office:- 3rd Floor, A Wing, D J House, Old Nagardas Road, Andheri (East), Mumbai - 400069, Maharashtra. Tel:- +91 22 6845 7200, Email ID:- contact@trucafinance.com, Website:- www.trucafinance.com, CIN:- L64920MH1994PLC334457						
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025						
(Rs. in Lakhs)						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
Revenue from operations						
i Interest income	1469.56	2150.42	4894.53	6424.07	14246.02	17380.25
ii Fees and commission income	40.28	128.38	254.64	346.92	1843.31	2239.55
iii Net gain on fair value changes	0.12	0.51	6.19	20.38	20.72	21.76
I Total Revenue from operations	1509.96	2279.31	5155.36	6791.37	16110.05	19641.56
II Other income	70.98	180.68	108.34	1448.41	211.62	284.05
III Total Income (I+II)	1580.94	2459.99	5263.70	8239.78	16321.67	19925.61
Expenses						
i Finance costs	1427.84	2049.34	2475.76	5428.57	7794.11	9869.12
ii Fees and commission expense	66.08	114.16	34.10	261.91	151.92	187.90
iii Impairment on financial instruments	3524.81	2734.24	136.21	7288.63	551.63	7279.66
iv Employee benefits expenses	529.84	950.47	1239.88	2459.52	3663.48	4758.67
v Depreciation, amortization and impairment	173.17	183.98	205.90	538.63	618.53	1408.94
vi Other expenses	1086.29	957.00	1065.85	3575.60	2946.68	4272.58
IV Total Expenses	6808.03	6989.20	5157.70	19552.86	15726.35	27776.87
V Profit/(loss) before Exceptional Item and tax (III - IV)	(5227.09)	(4529.21)	106.00	(11313.08)	595.32	(7851.26)
VI Exceptional items						
VII Profit/(Loss) before tax (V + VI)	(5227.09)	(4529.21)	106.00	(11313.08)	595.32	(7851.26)
VIII Tax expense:						
i Current tax	-	-	105.75	-	327.94	-
ii Deferred tax	(1004.58)	(1270.34)	(122.77)	(2944.71)	(115.59)	(1220.25)
iii Tax adjustment for earlier years	-	-	-	-	-	29.52
Total Tax Expense	(1,004.58)	(1,270.35)	(17.02)	(2,944.71)	212.35	(1,190.73)
IX Profit/(Loss) for the period/year after tax (VII - VIII)	(4222.51)	(3258.86)	123.02	(8368.37)	382.97	(6660.53)
X Other Comprehensive Income						
(A) Items that will not be reclassified to profit or loss						
- Remeasurement gain/(loss) on defined benefit plan	(1.77)	(0.59)	2.29	(7.09)	6.87	(18.92)
- Income tax relating to items that will not be reclassified to profit or loss	0.45	0.18	(0.56)	1.79	(1.68)	4.63
Sub Total (A)	(1.32)	(0.41)	1.73	(5.30)	5.19	(14.29)
(B) Items that will be reclassified to profit or loss						
- Effective portion of gain/(Loss) on hedging instruments in cash flow hedges	31.34	(26.93)	-	-	-	(40.61)
- Income tax relating to items that will be reclassified to profit or loss	(7.89)	5.90	-	-	-	9.94
Sub Total (B)	23.45	(21.03)	-	-	-	(30.67)
Other comprehensive income (Total X(A)+X(B))	22.13	(21.44)	1.73	(5.30)	5.19	(44.96)
XI Total Comprehensive income for the period/year (IX + X)	(4200.38)	(3280.29)	124.75	(8373.67)	388.16	(6705.49)
XII Paid up equity share capital (face value of Rs. 2/- per share)	2,377.24	2,377.24	2,337.99	2,377.24	2,337.99	2337.99
XIII Other Equity	4375.61	8473.62	20964.42	4375.61	20964.42	13881.18
XIV Earnings per equity share (Not annualised for the interim periods)						
Basic (Rs.)	(4.28)	(2.79)	0.11	(7.06)	0.33	(5.70)
Diluted (Rs.)	(4.28)	(2.79)	0.11	(7.06)	0.33	(5.70)

Notes:

- The above results for the quarter and nine months ended December 31, 2025 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting(s) held on February 11, 2026.
- The unaudited standalone financial results for the quarter and nine months ended December 31, 2025 have been limited reviewed by the Statutory Auditors and they have issued an unmodified opinion.
- The Company has primarily two reportable business segments namely Fund based Activities and Advisory services for the quarter and nine months ended December 31, 2025. The Company publishes unaudited standalone financial results along with the unaudited consolidated financial results and in accordance with Ind AS 108 - Operating Segments, the Company has disclosed the segment information in the unaudited consolidated financial results of the Company.
- Fees and commission income includes advisory service fees and commission from syndication loan.



- 5 Disclosures as required under Regulation 52(4) and Regulation 54(2) of the Listing Regulations for the quarter ended December 31, 2025 is attached as Annexure 1 and Annexure 2 respectively.

In view of the continued financial stress and the deterioration in asset quality, driven by lower business growth arising from resource limitations and the ongoing rundown of the loan book, the Company's security cover on secured borrowings has become inadequate during the quarter ended December 31, 2025. The management has undertaken a comprehensive review of the underlying assets and the corresponding security values. Corrective measures and proactive engagement with lenders, are in progress. The Company is also focusing on maintaining operational agility to remain promising to prospective investors.

- 6 During the quarter ended December 31, 2025, the Company has not raised any fresh funds through public issue, rights issue, preferential issue etc or through issue of non-convertible securities. Further, with respect to the issuance of convertible warrants through preferential issue, since the balance consideration of 75% have not been received by the Company within the timelines as prescribed under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations"), the upfront consideration received towards the allotment of warrants have been forfeited by the Company during the quarter ended March 31, 2025 and September 30, 2025 respectively as per terms of Regulation 169(3) of the ICDR Regulations. Furthermore, the funds raised from the said preferential issue(s) have been fully utilised during the quarter ended March 31, 2024 and June 30, 2024 respectively and the funds raised through issuance of non-convertible securities have been fully utilized during the quarter ended September 30, 2025. Accordingly, disclosures as required under Regulation 32 and 52(7) and 52(7A) of the Listing Regulations is not applicable.
- 7 During the quarter, the Company was not in compliance with certain financial covenants under its financing arrangements. This non-compliance may constitute an event of default and could entitle certain lenders to demand immediate repayment. These circumstances may adversely impact the Company's financial position. The management are actively addressing these matters, including engaging constructively with lenders, assessing restructuring alternatives, and pursuing measures to enhance the Company's liquidity and financial flexibility.
- 8 Disclosure pertaining to RBI Master Direction - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 dated September 24, 2021.

- (a) Details of transfer through assignment in respect of loans not in default during the quarter ended December 31, 2025.

Count of loans accounts	139
Amount of loan accounts (Rs. in Lakhs)	64.23
Weighted average maturity (in months)	36
Weighted average remaining holding period (in months)	10
Retention of beneficial economic interest(%)	NA
Coverage of tangible security (%)	NA
Rating wise distribution of rated loans	NA
Break-up of loans Transferred through assignment	All Assignment
Instances where we have agreed to replace loans transferred to transferee(s) or pay damages arising out of any representation or warranty	NA

- (b) The company has not acquired any loans (not in default) through assignment during the quarter ended December 31, 2025.

- (c) Details of transfer through assignment in respect of stressed loans during the quarter ended December 31, 2025.

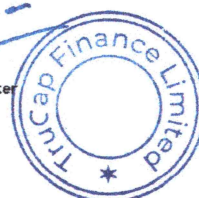
Count of loans accounts	28
Amount of loan accounts (Rs. in Lakhs)	17.14
Weighted average maturity (in months)	36
Weighted average remaining holding period (in months)	9
Retention of beneficial economic interest(%)	NA
Coverage of tangible security (%)	NA
Rating wise distribution of rated loans	NA
Break-up of loans Transferred through assignment	All Assignment
Instances where we have agreed to replace loans transferred to transferee(s) or pay damages arising out of any representation or warranty	NA

- 9 Disclosure as required under Master Direction - Reserve Bank of India (Securitisation of Standard Assets) Directions, 2021, issued by the Reserve Bank of India on September 24, 2021, during the quarter ended December 31, 2025., the Company not undertaken any Securitisation of loan exposures.
- 10 The figure for the quarter ended December 31, 2025 and quarter ended December 31, 2024 are balancing figures between unaudited figures in respect of the nine months ended December 31, 2025 and December 31, 2024 and the unaudited figure of half year ended September 30, 2025 and unaudited figure of half year ended September 30, 2024 respectively.
- 11 The figures for the previous quarter/year have been regrouped / rearranged wherever necessary to conform to current quarter presentation.

For and on behalf of the Board of TruCap Finance Limited

Rohanjeet Singh Juneja
Managing Director and Chief Executive Officer
DIN: 08342094

Mumbai, February 11, 2026



Annexure 1

Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the quarter ended December 31, 2025.

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
1	Debt-Equity Ratio (times)	4.77	3.03	2.76	4.77	2.76	3.21
2	Debt Service Coverage Ratio (Note: c)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
3	Interest Service Coverage Ratio (Note: c)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
4	Outstanding Redeemable Preference Shares (Quantity)	Nil	Nil	Nil	Nil	Nil	Nil
5	Outstanding Redeemable Preference Shares (Rs in Lakhs)	Nil	Nil	Nil	Nil	Nil	Nil
6	Capital Redemption Reserve (Rs in Lakhs)	Nil	Nil	Nil	Nil	Nil	Nil
7	Debt Redemption Reserve (Rs in Lakhs) (Note: c)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
8	Net Worth (Rs in Lakhs)	6,752.85	10,850.86	23,302.40	6,752.85	23,302.40	16,219.17
9	Net Profit After Tax (Rs in Lakhs)	(4,222.51)	(3,258.86)	123.02	(8,368.37)	382.97	(6,660.53)
10	Earnings Per Share (In Rs) (Not Annualised)						
	- Basic (Rs.)	(4.28)	(2.79)	0.11	(7.06)	0.33	(5.70)
	- Diluted (Rs.)	(4.28)	(2.79)	0.11	(7.06)	0.33	(5.70)
11	Current Ratio (Note: c)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
12	Long Term Debt To Working Capital (Note: c)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
13	Bad Debts To Account Receivable Ratio (Note: c)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
14	Current Liability Ratio (Note: c)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
15	Total Debts To Total Assets	0.80	0.73	0.72	0.80	0.72	0.74
16	Debtors Turnover (Note: c)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
17	Inventory Turnover (Note: c)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
18	Operating Margin (%) (Note: c)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
19	Net Profit Margin (%)	(267.09)	(132.47)	2.34	(101.56)	2.35	(33.43)
20	Sector Specific Equivalent Ratios: i.e. GNPA And NNPA						
	- GNPA %	19.94	6.64	2.80	19.94	2.80	3.69
	- NNPA %	12.27	4.00	1.94	12.27	1.94	2.17
	- Overall Provision Coverage Ratio %	38.50	39.10	30.68	38.50	30.68	41.08

Notes:

- Debt Equity ratio = Total Borrowings/Total Equity
- Net worth means share capital plus reserves less miscellaneous expenditure to the extent not written off.
- The Company is registered with the Reserve Bank of India as Non-Banking Financial Company, hence these ratio are generally not applicable.
- Total Debts to total assets = Total Borrowings/Total Assets
- Net profit margin = Net profit after Tax/Total Income
- Overall Provision coverage = Total ECL Provision (Including Interest)/Gross Non Performing Advances(GNPA)



Independent Auditor's Report on Security Asset Cover as on December 31, 2025, under Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for submission to the BSE Limited and Catalyst Trusteeship Limited (the "Debenture Trustee")

To
The Board of Directors
TruCap Finance Limited
Mumbai

This report is issued in accordance with request received from TruCap Finance Limited (the "Company").

1. TruCap Finance Limited has raised money through allotment of Non-Convertible Debentures ("NCDs") on private placement basis, which have been listed on BSE Limited. Catalyst Trusteeship Limited has been appointed as Trustee (the "Debenture Trustees") to monitor and safeguard the interest the NCDs holders.
2. Pursuant to Regulations 54(3) and 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide circular no. SEBI/HO/MIRSD/MIRSD_CRADT/COR/P /2022/67 dated May 19, 2022, and Regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended from time to time, (together referred to as the "Regulations"), the Company is required to submit along with the financial results a certificate from the Statutory auditors with respect to maintenance of Security Cover and compliance with the covenants in respect of listed NCDs.
3. Accordingly, we, as Statutory Auditors of the Company, have been requested by the Company to examine the accompanying "Statement of Security Cover and compliance with covenants mentioned in the Debenture Documents as on December 31, 2025 " (the "Statements") and certify the same. The Statements have been prepared by the Management of the Company from the standalone financial statements, books of accounts and other relevant records maintained by the Company. We have stamped the Statements for identification purpose only.

Management Responsibility

4. The Management of the Company is responsible for ensuring that the Company complies with all the relevant requirements of Companies Act, 2013 and other applicable laws and regulations, as applicable.
5. The preparation of the Statements is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents.



Auditor's Responsibility

6. Our responsibility is to certify and confirm as to whether anything has come to our attention that causes us to believe that the particulars contained in the Statements with respect to book value of asset charged against listed NCD issued by the Company are not in agreement with the standalone financial statements, books of accounts and other relevant records as at December 31, 2025 maintained by the Company and Debenture Documents.
7. We conducted our examination of the Statements, in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. Our responsibility, for the purpose of this certificate is to certify and confirm the particulars contained in the Statements, based on the financial results and other relevant records and documents maintained by the Company and to certify asset cover ratio is as per prescribed in the Debenture Documents executed by the Company ("Security Cover").
9. We have reviewed the Standalone Financial Results for the quarter ended December 31, 2025, submitted by the Company to the Stock Exchange(s) and have performed the following procedures:
 - a. Obtained the Debenture Trust Deed, Disclosure Document and the Term Sheet (Debenture Documents) in respect of the secured listed NCDs and noted the asset cover percentage required to be maintained by the Company in respect of such NCDs, as indicated in Annexure of the Statements.
 - b. Traced and agreed the principal amount of the NCDs outstanding as on December 31, 2025, to the financial results of the Company and books of account maintained by the Company as of December 31, 2025.
 - c. Obtained and read the particulars of asset cover required to be provided in respect of NCDs as indicated in the Debenture Documents.
 - d. Traced the value of assets indicated in Annexure of the Statement to the financial results of the Company and books of account maintained by the Company as on December 31, 2025.

Conclusion

10. Based on the procedures performed by us, as referred to in paragraph 9 above and according to the information and explanations received and management representations obtained, the asset cover available to the holders of secured Non-Convertible Debentures of the Company as at December 31, 2025 is not as per the minimum asset cover requirement as stipulated in the Debenture Trust Deed.

Restriction on Use

11. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the applicable regulations. Our obligations in respect of this report are entirely



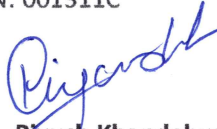
separate from, and our responsibility and liability are in no way changed by, any other role we may have as statutory auditors of the Company or otherwise.

12. The report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 3 above and to be submitted with the accompanying Statement to BSE Limited and the Debenture Trustees and is not to be used or referred to for any other person. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

For Khandelwal Kakani & Co.

Chartered Accountants

FRN: 001311C



C.A. Piyush Khandelwal
Partner

Membership No.: 403556

UDIN: 26403556SDIYMR8187

Place : Mumbai

Dated : 11-02-2026

Annexure 2

Security Cover Certificate in compliance with Regulation 54(3) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 issued on May 19, 2022

(Rs. in Lakhs)															
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Eliminati on (amount in negative)	Debts not backed by any assets offered as security (applicable only for liability side)	(Total C to J)	Related to only those items covered by this certificate				
		Debt for which this certifica te being issued	Other Secure d Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considere d more than once (due to exclusive plus pari passu charge)			Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari passu charge Assets	Carrying Value/Book Value For Pari Passu Charge Assets Where Market Value Is Not Ascertainable Or Applicable	Total Value(L+M+N+O)
		Book Value	Book Value	Yes/ No	Book Value	Book Value									
ASSETS															
Property,Plant and Equipment							503.35			503.35					
Capital Work-in- Progress							0.00			0.00					
Right of Use Assets							82.65			82.65					
Goodwill															
Intangible Assets							399.09			399.09					
Intangible Assets under Development							26.26			26.26					
Investments															
Loans	Loans/ Advances given (net of provisions, NPAs and Sell down portfolio)	13,461.08					3,740.41		13,129.38	3,740.41	26,590.46	13,461.08			13,461.08
Inventories															
Trade Receivables															
Cash and Cash Equivalents							1,283.91			1,283.91					
							358.84			358.84					
Bank Balances other than Cash and Cash Equivalents							1,115.25			1,115.25					
Others															
Total		13,461.08	-	-	-	-	6,013.23	-	13,129.38	6,013.23	-	13,461.08	-	-	13,461.08
LIABILITIES															
Debt securities to which this certificate pertains			12,779.11	Yes						12,779.11					
Other debt sharing pari-passu charge with above debt	not to be filled														
Other Debt															
Subordinated debt															
Borrowings			19,458.44							19,458.43					
Bank															
Debt Securities															
Others															
Trade payables															
Lease Liabilities							332.53			332.53					
Provisions															
Others							65.12			65.12					
Total			32,237.54	-	-	-	725.41	-	-	725.41	-	-	-	-	-
Cover on Book Value							1,123.06	-	-	33,360.60	-	-	-	-	-
	Exclusive Security Cover Ratio				Pari-Passu Security Cover Ratio										
Note:															

Note:

In view of the continued financial stress and the deterioration in asset quality, driven by lower business growth arising from resource limitations and the ongoing rundown of the loan book, the Company's security cover on secured borrowings has become inadequate during the quarter ended December 31, 2025. The management has undertaken a comprehensive review of the underlying assets and the corresponding security values. Corrective measures and proactive engagement with lenders, are in progress. The Company is also focusing on maintaining operational agility to remain promising to prospective investors.



Limited Review Report on Unaudited Quarterly Consolidated Financial Results of TruCap Finance Limited Pursuant to the Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS
TRUCAP FINANCE LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **TRUCAP FINANCE LIMITED** ("the parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and nine months ended **December 31, 2025** together with notes thereon ('the Statement') enclosed herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

4. The statement includes the results of the following entity:

Sr. No.	Name of the Entity	Relationship
1.	TruCap Finance Limited	Parent
2.	DFL Technologies Private Limited	Subsidiary Company



Branches : • INDORE • RATLAM • MANDSAUR • BHOPAL • MUMBAI

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5. Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying unaudited Consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 and Regulation 52 of SEBI Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.
6. We did not reviewed the financial information of one subsidiary included in the consolidated financial results, whose interim financial results reflect total revenue of Rs. 0.47 Lakhs and Rs. 8.69 Lakhs and total Net Loss after tax of Rs. 22.75 Lakhs and Rs. 75.78 Lakhs and total comprehensive income of Rs. (22.75) Lakhs and Rs. (75.78) Lakhs for the quarter ended December 31st 2025 and for the period from 1st April 2025 to 31st December 2025, respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the management, this interim financial information is material to the Group.

For Khandelwal Kakani & Co.
Chartered Accountants
FRN: 001311C

Piyush



C.A. Piyush Khandelwal
Partner
Membership No.: 403556
UDIN : 26403556OAPZEV7951

Place: Mumbai
Date: 11/02/2026

TruCap Finance Limited

Registered office:- 3rd Floor, A Wing, D.J. House, Old Nagardas Road, Andheri (East), Mumbai - 400069, Maharashtra.
Tel:- +91 22 6845 7200, Email ID:- contact@trucafinance.com, Website:- www.trucafinance.com, CIN:- L64920MH1994PLC334457

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(Rs. in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
Revenue from operations						
i Interest income	1,469.55	2,152.08	4,896.35	6,431.52	14,270.63	17,410.50
ii Fees and commission income	40.28	128.38	254.64	346.92	1,843.31	2,239.55
iii Net gain on fair value changes	0.12	0.51	6.19	20.38	20.72	21.76
I Total Revenue from operations	1,509.95	2,280.97	5,157.18	6,798.82	16,134.66	19,671.81
II Other income	71.46	180.74	108.34	1,449.65	211.62	284.12
III Total Income (I+II)	1,581.41	2,461.71	5,265.52	8,248.47	16,346.28	19,955.93
Expenses						
I Finance costs	1,417.25	2,043.02	2,475.76	5,411.65	7,794.11	9,869.12
ii Fees and commission expense	66.08	114.16	34.10	261.91	151.92	187.90
iii Impairment on financial instruments	3,524.81	2,734.24	136.21	7,288.63	551.63	5,170.30
iv Employee benefits expenses	534.90	955.11	1,243.55	2,471.98	3,674.33	4,772.90
v Depreciation, amortization and impairment	193.73	204.52	226.70	600.05	681.43	2,768.64
vi Other expenses	1,094.47	970.13	1,071.62	3,603.11	2,968.31	4,303.19
IV Total Expenses	6,831.24	7,021.18	5,187.94	19,637.33	15,821.73	27,072.05
V Profit before Exceptional Item and tax (III - IV)	(5,249.83)	(4,559.47)	77.58	(11,388.86)	524.55	(7,116.12)
VI Exceptional items	-	-	-	-	-	-
VII Profit before tax (V + VI)	(5,249.83)	(4,559.47)	77.58	(11,388.86)	524.55	(7,116.12)
VIII Tax expense:						
i Current tax	-	-	105.75	-	327.94	-
ii Deferred tax	(1,004.57)	(1,270.35)	(124.52)	(2,944.71)	(120.71)	(1,220.64)
iii Tax adjustment for earlier years	-	-	-	-	-	29.52
Total Tax Expense	(1,004.57)	(1,270.35)	(18.77)	(2,944.71)	207.23	(1,191.12)
IX Profit/(Loss) for the period/year after tax (VII - VIII)	(4,245.26)	(3,289.12)	96.35	(8,444.15)	317.32	(5,925.00)
X Other Comprehensive Income						
(A) Items that will not be reclassified to profit or loss						
- Remeasurement gain/(loss) on defined benefit plan	(1.77)	(0.59)	2.29	(7.09)	6.87	(19.54)
- Income tax relating to items that will not be reclassified to profit or loss	0.45	0.18	(0.56)	1.79	(1.68)	4.79
Sub Total (A)	(1.32)	(0.41)	1.73	(5.30)	5.19	(14.75)
(B) Items that will be reclassified to profit or loss						
- Effective portion of gain/(Loss) on hedging instruments in cash flow hedges	31.34	(26.93)	-	-	-	(40.61)
- Income tax relating to items that will be reclassified to profit or loss	(7.89)	5.90	-	-	-	9.94
Sub Total (B)	23.45	(21.03)	-	-	-	(30.67)
Other comprehensive Income (Total X(A)+X(B))	22.13	(21.44)	1.73	(5.30)	5.19	(45.42)
XI Total Comprehensive Income for the period/year (IX + X)	(4,223.13)	(3,310.56)	98.08	(8,449.45)	322.51	(5,970.42)
XII Paid up equity share capital (face value of Rs. 2/- per share)	2,377.24	2,377.24	2,337.99	2,377.24	2,337.99	2,337.99
XIII Other Equity	4,294.34	8,415.04	20,158.22	4,294.34	20,158.22	13,875.70
XIV Earnings per equity share (Not annualised for the interim periods)						
Basic (Rs.)	(3.54)	(2.81)	0.08	(7.13)	0.27	(5.07)
Diluted (Rs.)	(3.54)	(2.81)	0.08	(7.13)	0.27	(5.07)



Notes:

1. SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars		Quarter Ended			Half Year Ended		(Rs. in Lakhs)
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Segment Revenue						
	- Fund Based Activities	1,481.30	2,361.19	5,208.90	6,921.83	14,988.59	18,597.21
	- Advisory Services	-	-	50.42	-	1,300.42	1,300.42
	Total Segment Revenue	1,481.30	2,361.19	5,259.33	6,921.83	16,289.01	19,897.63
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Revenue from Operations	1,481.30	2,361.19	5,259.33	6,921.83	16,289.01	19,897.63
II	Segment Results						
	Profit before Tax from each segment :						
	- Fund Based Activities	(5,179.85)	(4,490.64)	171.55	(12,083.32)	(36.35)	(7,106.27)
	- Advisory Services	(48.66)	(42.15)	27.28	(156.38)	750.20	311.15
	Total Segment Results	(5,228.51)	(4,532.79)	198.83	(12,239.69)	713.85	(6,795.12)
	Unallowable Income/(Expenditure) - net	(21.29)	(26.68)	(121.25)	850.83	(189.30)	(321.00)
	Profit before Tax	(5,249.83)	(4,559.47)	77.58	(11,388.86)	524.55	(7,116.12)
	Less: Taxes	(1,004.57)	(1,270.35)	(18.77)	(2,944.71)	207.23	(1,191.12)
	Profit after Tax	(4,245.26)	(3,289.12)	96.35	(8,444.15)	317.32	(5,925.00)
III	Capital Employed						
	Segment Assets						
	- Fund Based Activities	31,761.65	36,961.38	71,909.07	31,761.65	71,909.07	53,506.31
	- Advisory Services	1,311.84	1,334.36	5,834.74	1,311.84	5,834.74	4,317.17
	- Unallocated	6,605.20	6,654.04	11,049.02	6,605.20	11,049.02	12,099.23
	Total Segment Assets	39,678.69	44,949.78	88,792.83	39,678.69	88,792.83	69,922.71
	Segment Liabilities						
	- Fund Based Activities	32,950.53	34,077.63	66,256.34	32,950.53	66,256.34	53,542.89
	- Advisory Services	56.61	79.89	18.09	56.61	18.09	166.13
	Total Segment Liabilities	33,007.14	34,157.52	66,274.43	33,007.14	66,274.43	53,709.02

Notes:

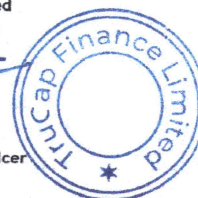
- Fees and commission income includes advisory service fees and commission from syndication loan.
- The above unaudited consolidated financial results for the quarter and nine months ended December 31, 2025 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of TruCap Finance Limited ("Parent Company") at their respective meeting(s) held on February 11, 2026.
- The unaudited consolidated financial results for the quarter and nine months ended December 31, 2025 have been limited reviewed by the Statutory Auditors of the Parent Company and they have issued an unmodified opinion. The unaudited consolidated financial results for the quarter and nine months ended December 31, 2025 includes the limited reviewed financial results for the quarter and nine months ended December 31, 2025 of the wholly owned subsidiary, DFL Technologies Private Limited.
- The registered office address of the Parent Company has been shifted within the limits of the same city from 4th Floor to 3rd Floor of DJ House, A Wing, Old Nagardas Road, Andheri East, Mumbai - 400 069 with effect from November 14, 2025. Further, the registered office address of DFL Technologies Private Limited, subsidiary company of the Parent Company has been shifted within the limits of the same city from Ground Floor to 3rd Floor of DJ House, A Wing, Old Nagardas Road, Andheri East, Mumbai - 400 069 with the effect from November 14, 2025.
- The figure for the quarter ended December 31, 2025 and quarter ended December 31, 2024 are balancing figures between unaudited figures in respect of the nine months ended December 31, 2025 and December 31, 2024 and the unaudited figure of half year ended September 30, 2025 and unaudited figure of half year ended September 30, 2024 respectively.
- The figures for the previous quarter/year have been regrouped / rearranged wherever necessary to conform to the current quarter presentation.

For and on behalf of TruCap Finance Limited



Mumbai, February 11, 2026

[Signature]
Rohanjeet Singh Juneja
 Managing Director and Chief Executive Officer
 DIN: 08342094

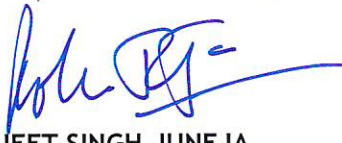


ANNEXURE-III

DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES AS ON DECEMBER 31, 2025

S. No.	Particulars	₹ in Lakhs
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	19,458.43
B	Of the total amount outstanding, amount of default as on date	19,458.43
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	432.71
B	Of the total amount outstanding, amount of default as on date	432.71
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	32,237.54

FOR TRUCAP FINANCE LIMITED



ROHANJEET SINGH JUNEJA
MANAGING DIRECTOR AND CEO



TruCap Finance Limited

Regd. Off. 3rd Floor A Wing, D.J. House, Old Nagardas Road, Andheri (East), Mumbai - 400 069

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