TRANSCRIPT OF THE 32nd ANNUAL GENERAL MEETING (AGM) OF TRUCAP FINANCE LIMITED HELD ON TUESDAY, SEPTEMBER 29, 2026, AT 03.00 P.M. (IST) THROUGH VIDEO CONFERENCING ("VC")/OTHER AUDIO-VISUAL MEANS ("OAVM")

Ms. Sonal Sharma: Good afternoon to all the Directors and Shareholders and invitees(s)…!

I, Sonal Sharma, Company Secretary and Compliance Officer, welcome you to the 32nd Annual General Meeting of the Shareholders of TruCap Finance Limited being held through Video Conferencing as permitted by the Ministry of Corporate Affairs.

Today we have with us, Mr. Krishipal Raghuvanshi, Independent Director, Chairperson of Audit Committee and member of Nomination and Remuneration Committee, Mr. Rajiv Kapoor, Non-Executive Director Non-Independent Director and Chairperson of Stakeholders Relationship Committee, Mr. Rohanjeet Singh Juneja, Managing Director & Chief Executive Officer, Ms. Rushina Mehta, Non-Executive Non-Independent Director, Mr. Lalit Chendvankar, Chief Compliance Officer & Legal Head, Mr. Shailendra Roy, Interim Chief Financial Officer, Mr. Piyush Khandelwal, representing M/s. Khandelwal Kakani & Co., Statutory Auditors of the Company and Mr. Umashankar Hegde, Proprietor of M/s. U. Hegde & Associates, Practicing Company Secretary and the Secretarial Auditor of the Company, who is acting as a scrutinizer for this Annual General Meeting.

May I now request the Moderator to please confirm the number of shareholders attending this meeting.

Moderator: The quorum is completed, ma'am. Number of shareholders is more than 30.

Ms. Sonal Sharma: Thank you.

In accordance with the provisions of the Companies Act, 2013, circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, the shareholders have been provided the facility to join the meeting through video conferencing and for e-voting being provided by CDSL.

Before we commence, I would like to take you through certain points regarding participation in this meeting: -

- The facility of joining the AGM through Video Conferencing is being made available to the shareholders on "first come, first serve" basis.
- To avoid any background noise disturbances and to ensure smooth and seamless conduct of the meeting, all the shareholders joining this meeting are by default placed on mute mode.

During the question/answer session, the names of registered speaker shareholder will be announced, who will thereafter be unmuted by the host of the AGM and will be allowed to express their views/ask questions only on the items mentioned in the notice of the AGM. Each speaker will be given 3 minutes, and I request each speaker to adhere to this time limit to ensure effectiveness of the meeting and to provide equal opportunity to speaker shareholders.

- The speaker shareholders are requested to click the audio and video button while speaking. If the shareholder is unable to join through video mode due to any reason, the shareholder is advised to switch off the camera/video and speak through audio mode.
- If there is a connectivity problem at the speaker shareholder's end, we will ask the next speaker to speak and continue with his/her questions. Once connectivity improves, the previous speaker shareholder will be given an opportunity to speak.
- During the meeting, if the shareholder faces any technical issue, he/she may call the helpline number of CDSL as mentioned in the Notice of the AGM.
- Speaker shareholders are requested to minimize any background noises to avoid any disturbance. While speaking, we would request the speaker to use the ear-phones so that he/she is clearly audible.
- Speaker shareholders are requested to be loud and clear while speaking, to enable us to note the questions correctly.

With the permission of the members attending, Mr. Rohanjeet Singh Juneja, Managing Director and Chief Executive Officer of the Company, to take the chair as Chairperson of this Annual General Meeting.

Thank you.

I now handover the proceedings to our Chairperson.

Over to you Sir.

Mr. Rohanjeet Singh Juneja:

Thank you Sonal.

Good afternoon, Ladies & Gentlemen…!

I extend a warm welcome to all the Shareholders, Directors and the invitees to the 32nd Annual General Meeting of TruCap Finance Limited.

Since this AGM is being held electronically, physical attendance of the shareholders has been dispensed with, and the requirement of appointing proxy is not applicable.

Please note that as required by the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and

Disclosure Requirements) Regulations, 2015 as amended, e-voting facility was provided by CDSL e-voting platform, to enable the shareholders holding shares either in physical form or in dematerialized form, as on the cut-off date being Tuesday, September 22, 2026 to cast their vote during the period commencing from Saturday, September 26, 2026 (9.00 a.m.) to Monday, September 28, 2026 (5.00 p.m.) and during the course of the AGM on all the resolutions as set out in the Notice of the AGM. The remote e-voting was closed on September 28, 2026 (5.00 p.m.) and for those shareholders who have not cast their votes through remote e-voting and are participating in this meeting, the e-voting facility will remain open for 15 minutes after the meeting, to enable such shareholders to cast their vote during the AGM.

The Board has appointed M/s. U. Hegde & Associates, Practicing Company Secretaries, as Scrutinizer for conducting process of remote e-voting and e-voting during the AGM in accordance with the provisions of the Companies Act, Rules, and the MCA Circulars in a fair and transparent manner. The General Instructions for remote e-voting and e-voting during the AGM are circulated to the shareholders along with the Notice of AGM.

Before we take up the matters as per the Notice, I would like to share with our shareholders, the performance of the Company during the financial year 2025-26.

FY 2025–26 was a challenging year for TruCap Finance Limited, marked by tight liquidity conditions, elevated borrowing costs, cautious credit markets and evolving regulatory requirements. These circumstances resulted in significant liquidity stress, requiring the Company to take difficult but necessary steps, including a standstill on debt servicing and the proposal of a comprehensive restructuring plan with its lenders. During this period, the Company remained focused on protecting enterprise value and strengthening its fundamentals through improved collections, cost rationalisation and disciplined capital management. The Company continues to engage constructively with its lenders and remains committed towards repayment obligations in accordance with its proposed restructuring terms. While the near-term environment remains challenging, the Company remains confident in the long-term opportunity presented by India's MSME sector and is focused on restoring financial stability, strengthening stakeholder confidence and building a resilient and sustainable platform for future growth.

I am informed that the requisite quorum for the AGM is present. So, I hereby call this meeting to order.

Since the Notice of the AGM has already been circulated to all the Shareholders, I take the Notice of the meeting as read.

As the report of the Statutory Auditors' and the Secretarial Auditors' does not contain any qualifications, I take the same as read.

The Register of Members and other Statutory Registers under the Companies Act, 2013 along with the copies of Audited Standalone and Consolidated Financial Statements. are available for inspection of the Shareholders. Shareholders seeking to inspect such documents can send an email to corpsec@trucapfinance.com.

The following items of business, as per the Notice of the AGM dated August 13, 2026, are proposed for approval at the meeting:

Sr No.	Particulars
Ordinary Business	
1.	To consider and adopt: (a) the audited standalone financial statements of the Company for the financial year ended March 31, 2026, together with the report(s) of the Board of Directors and Statutory Auditors thereon; and (b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2026, together with Statutory Auditors' Report thereon.
2.	To appoint a director in place of Mr. Atwood Porter Collins (DIN: 09239511), who retires by rotation and being eligible, offers himself for re-appointment.

Since this AGM is held through video conferencing, the resolution(s) mentioned in the Notice has already been put to vote through remote e-voting and as the facility of e-voting is also available at the AGM for Shareholders who are attending this meeting and have not yet cast their vote, the process for proposing or seconding of the resolutions is not applicable.

The Shareholders have participated in the e-voting facility provided for transacting the above business mentioned in the Notice and subject to receipt of requisite number of votes, the resolution(s) shall be deemed to be passed today i.e. September 29, 2026.

I now invite the Shareholders to express their views and make their observations on matters mentioned in the Notice.

Sonal you're on mute.

Ms. Sonal Sharma: Thank you, Sir. We now open the floor for any questions, views from the shareholders present at the meeting.

To conclude the Meeting in good time, I request each speaker to be brief, limit the speech to 3 (three) minutes and to avoid repetition.

	After I call out their names, once all the speaker Shareholders have asked their questions one-by-one, the same will be answered. The first speaker is Ms. Lekha Shah. Host, is Ms. Lekha Shah available?
Ms. Lekha Shah:	Hello, am I audible Sonal ma'am?
Ms. Sonal Sharma	Yes Ma'am.
Ms. Lekha Shah:	Thank you so much, ma'am. Respect the chairman, sir. Board of directors and my fellow members, good afternoon and regards to everyone, myself Lekha Shah and I'm joining this meeting from Mumbai. I'm happy that, I have received the annual report and notice of the AGM in time. Thank you, our Company Secretary, Sonal Ma'am and our MD Rohan sir. I am supporting all the resolutions. I have no question to Rohan Sir. Sir, what is the… sorry, I have one question to Rohan Sir, Sir, what is the future business plan of the Company? So, I would like to say, I strongly and wholeheartedly extend my support to all the resolution before the meeting today and also Mr. Satish Shah strongly support all the discussion before the meeting today. Thank you so much Chairman sir.
Mr. Rohanjeet Singh Juneja:	Thank you very much ma'am, for your support. We always appreciate it. In terms of the business plan for the company going forward, the predominant form of lending the company is looking to do is in gold lending. Where we have 23 branches across Maharashtra and Goa, from where the majority of disbursements will get done. Along with that, a small amount of disbursements will also go towards the EV business that we have been doing since 2022. But the large share of the business going forward will be focused towards gold lending. Sonal, you're on mute.
Ms. Sonal Sharma:	We now move to the next speaker shareholder. Next speaker shareholder is Mr. Satish Shah.
Moderator:	Not available.
Ms. Sonal Sharma:	Thank you, the third speaker is, Mr. Jehangir Batliwala.
Moderator:	Not available.
Ms. Sonal Sharma:	Thank you, next speaker is Ms. Pragna Kachalia.

Moderator	Not available.
Ms. Sonal Sharma	Okay, the next speaker is Mr. Naresh Kachalia.
Moderator	Not available.
Ms. Sonal Sharma	Okay, since all the questions have been taken up, we will now move forward. Over to you sir.
Rohanjeet Singh Juneja:	I would like to thank the shareholders for their questions. In case of any questions remaining unanswered or shareholders being unable to speak due to an issue during the meeting, shareholders may please communicate their questions directly to the Company through email at corpsec@trucapfinance.com, which shall be answered suitably. I would now like to conclude the meeting. The e-voting process will continue for the next 15 minutes and will be disabled thereafter. The result of the voting will be announced within two working days and the same will be intimated to the stock exchanges where the equity shares of the company are listed and shall also be uploaded on the website of the company and CDSL. I extend heartfelt gratitude to every shareholder for their unwavering support, which has been instrumental in our journey so far, and I express my sincere appreciation to our shareholders for their continued faith, trust, and encouragement. With your consent, all other Board members, and I wish all shareholders and their families a very healthy and safe future and conclude this meeting. Thank you very much.
Ms. Sonal Sharma	Thank you, sir. We'll conclude this meeting. CDSL team, we will continue over the next 15 minutes for e-voting to happen during the AGM. Umashankar Sir, I'll request you to be here. I'll request all other directors, thank you so much for attending. You may now leave the meeting.
Mr. Rohanjeet Singh Juneja	Thank you, everyone. Thank you.
Moderator	So, till that we can conclude this meeting, right? The e-voting will open.
Ms. Sonal Sharma	We may conclude this meeting, but let's just keep this window. Okay, Tech support, please stop the recording.
Moderator Tech Support	Okay.

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